Robust Asset Allocation Index (RAA Index)

The Robust Asset Allocation Index (RAA Index) Mission

*The Index seeks** *capital appreciation with downside protection*¹

| Affordable | Risk Managed | Transparent | Liquid | Diversified | Tax Efficient |

How the Index Works

1. Create **diversified exposures** across asset classes; adjust weights depending on risk tolerance

- Domestic Stocks
- International Stocks
- Commercial Real Estate
- Diversified Commodities
- Government Bonds

2. **Deploy high-conviction** value and momentum strategies

- Domestic Stocks
- International Stocks
  - Value
  - Mom¹

3. **Downside Protection Model**

Seek to Enhance Expected Equity Returns

1. Mom = Momentum

Time Series and Moving Average Trend Following Rules

Note: Screenshot is Illustrative only

Key Index Managers

**Wesley R. Gray, Ph.D.**
- PhD / MBA, University of Chicago
- BS Economics, Wharton
- Captain, Marine Corps

Wesley R. Gray, Ph.D. has been an active participant in financial markets throughout his career. He is the Founder, CEO and Co-CIO for Alpha Architect, an SEC-Registered Investment Advisor. Dr. Gray has published multiple academic articles and books, to include the co-authored books *Quantitative Value*, *DIY Financial Advisor*, and *Quantitative Momentum*.

**John (Jack) Vogel, Ph.D.**
- PhD, Drexel University
- MS Mathematics, Drexel Univ.
- BS Mathematics, U. of Scranton

Jack Vogel, Ph.D., conducts research in empirical asset pricing and behavioral finance, and has collaborated with Dr. Gray on multiple projects. He is the CFO and Co-CIO for Alpha Architect, an SEC-Registered Investment Advisor. Dr. Vogel has published multiple academic articles and co-authored the books *DIY Financial Advisor*, and *Quantitative Momentum*.

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