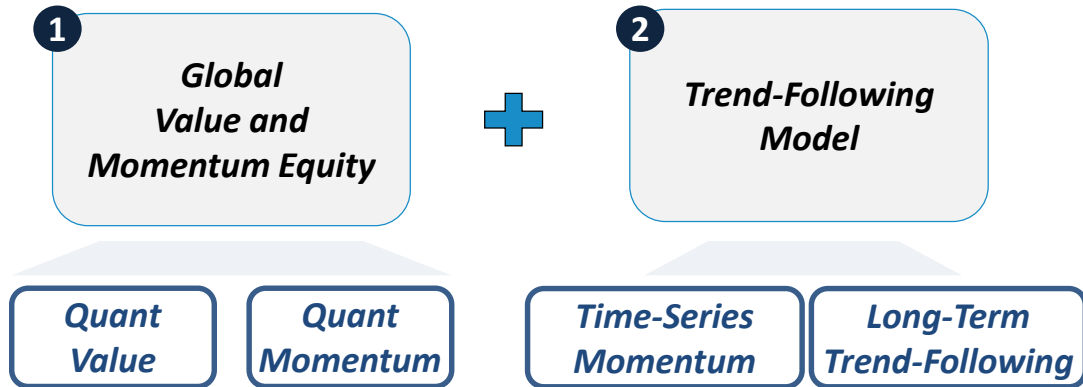


The Global Value Momentum Trend Index Mission

The Index seeks to capture **global equity premiums** with **downside protection**

How it works: A 3-Step Process to Deliver an Alternative Exposure



- 1** **Global value and momentum equity** seeks to capture large expected equity premiums.
- 2** The **trend-following model** seeks to minimize large drawdowns via trend following.
- 3** Dynamically hedged equity seeks to **capture risk premiums with downside protection**.

Potential Costs and Benefits of GVMT*

Goal	GVMT Index	Traditional Alternatives
Liquidity and Transparency	High	Low
Global Multi-Factor Exposure	High	Depends
Potential for Tracking Error	High	High

*The statements are made based on hypothetical results and are NOT an indicator of future results and do NOT represent returns that any investor actually attained. Please see disclosures for additional information. Additional information regarding the construction of these results is available upon request. Indexes are unmanaged, do not reflect management or trading fees, and one cannot invest directly in an index. Concentration increases the index exposure to individual stock volatility. Our downside protection models may not work in all situations and could fail to achieve their objectives.

Thought Leadership on Value, Momentum, and Trend Factors



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3 Components of the GVMT System

Global Value Momentum Trend Strategy (GVMT)
"Buy 'em Cheap; Buy 'em Strong; Trend is your Friend"



Component Goal	GVMT	QV	IQV	QM	IQM
Value Exposure	✓	✓	✓		
Momentum Exposure	✓			✓	✓
Trend Exposure	✓				
U.S. Exposure	✓	✓		✓	
International Exposure	✓		✓		✓

***Indexes are unmanaged, do not reflect management or trading fees, and one cannot invest directly in an index. There is a risk of substantial loss associated with trading commodities, futures, options and other financial instruments. Information on the QV, IQV, QM, and IQM Indexes are available at alphaarchitect.com/performance or upon request.