

**GURU FAVORITE STOCKS ETF****SCHEDULE OF INVESTMENTS**

May 31, 2024 (Unaudited)

<b>COMMON STOCKS - 99.0%</b>	<b>Shares</b>	<b>Value</b>
<b>Asset Management &amp; Custody Banks - 3.0%</b>		
KKR & Co., Inc.	9,045	\$ 930,188
<b>Broadline Retail - 3.0%</b>		
Amazon.com, Inc. <sup>(a)</sup>	5,277	931,074
<b>Consumer Finance - 3.0%</b>		
American Express Co.	3,885	932,400
<b>Financial Exchanges &amp; Data - 2.9%</b>		
Moody's Corp.	2,238	888,464
<b>Health Care Equipment - 6.2%</b>		
Edwards Lifesciences Corp. <sup>(a)</sup>	10,056	873,766
Intuitive Surgical, Inc. <sup>(a)</sup>	2,570	1,033,448
		1,907,214
<b>Health Care Technology - 1.8%</b>		
Veeva Systems, Inc. - Class A <sup>(a)</sup>	3,143	547,668
<b>Human Resource &amp; Employment Services - 2.4%</b>		
Paychex, Inc.	6,224	747,876
<b>Insurance Brokers - 8.1%</b>		
Arthur J Gallagher & Co.	4,084	1,034,600
Brown & Brown, Inc.	16,355	1,463,936
		2,498,536
<b>Interactive Media &amp; Services - 11.2%</b>		
Alphabet, Inc. - Class A <sup>(a)</sup>	12,925	2,229,562
Meta Platforms, Inc. - Class A	2,606	1,216,559
		3,446,121
<b>Investment Banking &amp; Brokerage - 2.8%</b>		
Goldman Sachs Group, Inc.	1,896	865,562
<b>Life Sciences Tools &amp; Services - 2.7%</b>		
Danaher Corp.	3,184	817,651
<b>Managed Health Care - 3.7%</b>		
Elevance Health, Inc.	2,126	1,144,808

The accompanying notes are an integral part of these financial statements.

**GURU FAVORITE STOCKS ETF**

**SCHEDULE OF INVESTMENTS (CONTINUED)**

May 31, 2024 (Unaudited)

<b>COMMON STOCKS - 99.0% (CONTINUED)</b>	<b>Shares</b>	<b>Value</b>
<b>Multi-Sector Holdings - 4.1%</b>		
Berkshire Hathaway, Inc. - Class B <sup>(a)</sup>	3,022	\$ 1,252,317
<b>Semiconductor Materials &amp; Equipment - 3.4%</b>		
Applied Materials, Inc.	4,919	1,057,978
<b>Semiconductors - 12.8%</b>		
Monolithic Power Systems, Inc.	1,281	942,342
NVIDIA Corp.	1,724	1,890,073
Taiwan Semiconductor Manufacturing Co., Ltd. - ADR	7,341	1,108,785
		<u>3,941,200</u>
<b>Soft Drinks &amp; Non-alcoholic Beverages - 2.1%</b>		
Monster Beverage Corp. <sup>(a)</sup>	12,765	662,759
<b>Systems Software - 10.2%</b>		
Microsoft Corp.	7,552	3,135,062
<b>Technology Hardware, Storage &amp; Peripherals - 3.3%</b>		
Apple, Inc.	5,259	1,011,043
<b>Trading Companies &amp; Distributors - 2.5%</b>		
Fastenal Co.	11,872	783,314
<b>Transaction &amp; Payment Processing Services - 9.8%</b>		
Jack Henry & Associates, Inc.	4,394	723,604
Mastercard, Inc. - Class A	2,474	1,106,051
Visa, Inc. - Class A	4,365	1,189,288
		<u>3,018,943</u>
<b>TOTAL COMMON STOCKS (Cost \$24,338,710)</b>		<u>30,520,178</u>
<b>SHORT-TERM INVESTMENTS - 1.0%</b>		
<b>Money Market Funds - 1.0%</b>		
First American Government Obligations Fund - Class X, 5.24% <sup>(b)</sup>	295,554	295,554
<b>TOTAL SHORT-TERM INVESTMENTS (Cost \$295,554)</b>		<u>295,554</u>
<b>TOTAL INVESTMENTS - 100.0% (Cost \$24,634,264)</b>		<u>\$ 30,815,732</u>
Other Assets in Excess of Liabilities - 0.0% <sup>(c)</sup>		5,179
<b>TOTAL NET ASSETS - 100.0%</b>		<u>\$ 30,820,911</u>

Percentages are stated as net assets

ADR - American Depositary Receipt

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**SCHEDULE OF INVESTMENTS (CONTINUED)**

**May 31, 2024 (Unaudited)**

- (a) Non-income producing security.
- (b) The rate shown represents the 7-day effective yield as of May 31, 2024.
- (c) Represents less than 0.05% of net assets.

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