

SPARKLINE INTANGIBLE VALUE ETF

SCHEDULE OF INVESTMENTS

May 31, 2024

COMMON STOCKS - 99.6%	Shares	Value
Aerospace & Defense - 6.7%		
Boeing Co. ^(a)	2,277	\$ 404,418
General Dynamics Corp.	899	269,493
General Electric Co.	2,232	368,593
L3Harris Technologies, Inc.	1,082	243,266
Lockheed Martin Corp.	680	319,831
Northrop Grumman Corp.	693	312,384
RTX Corp.	4,136	445,902
		<u>2,363,887</u>
Agricultural & Farm Machinery - 0.2%		
AGCO Corp.	810	86,937
Air Freight & Logistics - 0.8%		
FedEx Corp.	1,183	300,435
Apparel Retail - 0.3%		
Gap, Inc.	3,851	111,525
Apparel, Accessories & Luxury Goods - 0.3%		
Tapestry, Inc.	2,665	115,901
Application Software - 4.8%		
Autodesk, Inc. ^(a)	896	180,634
Box, Inc. - Class A ^(a)	2,344	63,874
DocuSign, Inc. ^(a)	2,677	146,539
Dropbox, Inc. - Class A ^(a)	5,693	128,263
Nutanix, Inc. - Class A ^(a)	2,821	156,044
Salesforce, Inc.	2,621	614,467
Unity Software, Inc. ^(a)	3,726	68,074
Workday, Inc. - Class A ^(a)	880	186,076
Zoom Video Communications, Inc. - Class A ^(a)	2,327	142,738
		<u>1,686,709</u>
Asset Management & Custody Banks - 0.2%		
Invesco Ltd. ^(b)	5,362	84,237
Automobile Manufacturers - 1.8%		
Ford Motor Co.	25,234	306,088
General Motors Co.	7,409	333,331
		<u>639,419</u>

The accompanying notes are an integral part of these financial statements.

SPARKLINE INTANGIBLE VALUE ETF
SCHEDULE OF INVESTMENTS (CONTINUED)

May 31, 2024

COMMON STOCKS - 99.6% (CONTINUED)	Shares	Value
Automotive Parts & Equipment - 0.6%		
Aptiv PLC ^(a)	1,581	\$ 131,634
BorgWarner, Inc.	2,482	88,508
		<u>220,142</u>
Automotive Retail - 0.3%		
Carvana Co. ^(a)	935	93,481
Biotechnology - 1.5%		
Biogen, Inc. ^(a)	840	188,950
Exact Sciences Corp. ^(a)	1,743	79,219
Gilead Sciences, Inc.	4,348	279,446
		<u>547,615</u>
Brewers - 0.3%		
Molson Coors Beverage Co. - Class B	1,789	98,055
Broadcasting - 0.3%		
Paramount Global - Class B	7,769	92,529
Broadline Retail - 5.3%		
Amazon.com, Inc. ^(a)	8,071	1,424,047
eBay, Inc.	4,613	250,117
Etsy, Inc. ^(a)	1,768	112,215
Kohl's Corp.	2,138	47,870
Macy's, Inc.	3,344	65,141
		<u>1,899,390</u>
Building Products - 0.7%		
Johnson Controls International PLC ^(b)	3,414	245,501
Cable & Satellite - 1.7%		
Charter Communications, Inc. - Class A ^(a)	811	232,855
Comcast Corp. - Class A	9,443	378,003
		<u>610,858</u>
Communications Equipment - 2.9%		
Ciena Corp. ^(a)	2,529	121,822
Cisco Systems, Inc.	12,824	596,316
F5, Inc. ^(a)	841	142,104
Juniper Networks, Inc.	4,288	152,953
		<u>1,013,195</u>
Computer & Electronics Retail - 0.5%		
Best Buy Co., Inc.	2,204	186,943

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SPARKLINE INTANGIBLE VALUE ETF

SCHEDULE OF INVESTMENTS (CONTINUED)

May 31, 2024

COMMON STOCKS - 99.6% (CONTINUED)	Shares	Value
Construction & Engineering - 0.4%		
AECOM	1,470	\$ 128,390
Construction Machinery & Heavy Transportation Equipment - 0.8%		
Cummins, Inc.	981	276,377
Consumer Finance - 1.3%		
Ally Financial, Inc.	3,481	135,654
Capital One Financial Corp.	2,406	331,138
		466,792
Consumer Staples Merchandise Retail - 1.1%		
Target Corp.	2,502	390,712
Data Processing & Outsourced Services - 0.2%		
Genpact Ltd. ^(b)	2,569	84,931
Diversified Banks - 1.4%		
Wells Fargo & Co.	8,382	502,249
Drug Retail - 0.4%		
Walgreens Boots Alliance, Inc.	8,501	137,886
Electrical Components & Equipment - 0.2%		
Sunrun, Inc. ^(a)	5,199	75,178
Electronic Components - 0.6%		
Corning, Inc.	5,400	201,204
Electronic Equipment & Instruments - 0.8%		
Trimble, Inc. ^(a)	2,253	125,447
Zebra Technologies Corp. - Class A ^(a)	552	172,412
		297,859
Electronic Manufacturing Services - 0.9%		
Jabil, Inc.	1,155	137,330
TE Connectivity Ltd.	1,329	198,951
		336,281
Food Retail - 0.8%		
Albertsons Cos., Inc. - Class A	5,507	113,664
Kroger Co.	3,375	176,749
		290,413
Health Care Distributors - 0.5%		
Cardinal Health, Inc.	1,763	175,013

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SPARKLINE INTANGIBLE VALUE ETF
SCHEDULE OF INVESTMENTS (CONTINUED)

May 31, 2024

COMMON STOCKS - 99.6% (CONTINUED)	Shares	Value
Health Care Equipment - 2.5%		
Baxter International, Inc.	5,190	\$ 176,927
Becton Dickinson & Co.	990	229,650
Masimo Corp. ^(a)	568	70,716
Medtronic PLC ^(b)	5,155	419,463
		<u>896,756</u>
Health Care Services - 2.3%		
CVS Health Corp.	6,440	383,824
DaVita, Inc. ^(a)	996	146,531
Labcorp Holdings, Inc.	712	138,776
Quest Diagnostics, Inc.	1,033	146,655
		<u>815,786</u>
Homefurnishing Retail - 0.3%		
Wayfair, Inc. - Class A ^(a)	1,694	100,776
Hotels, Resorts & Cruise Lines - 0.5%		
Expedia Group, Inc. ^(a)	1,564	176,513
Household Appliances - 0.3%		
Whirlpool Corp.	992	92,286
Human Resource & Employment Services - 0.2%		
Robert Half, Inc.	1,109	71,231
Industrial Conglomerates - 1.9%		
3M Co.	2,910	291,407
Honeywell International, Inc.	1,857	375,467
		<u>666,874</u>
Industrial Machinery & Supplies & Components - 0.3%		
Stanley Black & Decker, Inc.	1,233	107,481
Integrated Telecommunication Services - 3.0%		
AT&T, Inc.	29,734	541,754
Verizon Communications, Inc.	12,495	514,169
		<u>1,055,923</u>
Interactive Home Entertainment - 0.5%		
Electronic Arts, Inc.	1,254	166,632
Interactive Media & Services - 7.9%		
Alphabet, Inc. - Class A ^(a)	4,398	758,655
Alphabet, Inc. - Class C ^(a)	4,352	757,074
Meta Platforms, Inc. - Class A	2,343	1,093,783
Snap, Inc. - Class A ^(a)	14,014	210,490
		<u>2,820,002</u>

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SPARKLINE INTANGIBLE VALUE ETF
SCHEDULE OF INVESTMENTS (CONTINUED)

May 31, 2024

COMMON STOCKS - 99.6% (CONTINUED)	Shares	Value
Internet Services & Infrastructure - 1.2%		
Akamai Technologies, Inc. ^(a)	1,356	\$ 125,077
Okta, Inc. ^(a)	1,707	151,377
Twilio, Inc. - Class A ^(a)	2,394	137,416
		413,870
IT Consulting & Other Services - 4.0%		
Accenture PLC - Class A ^(b)	1,756	495,701
Amdocs Ltd.	1,085	85,715
Cognizant Technology Solutions Corp. - Class A	3,880	256,662
International Business Machines Corp.	3,417	570,127
		1,408,205
Leisure Products - 0.8%		
Hasbro, Inc.	1,596	95,409
Mattel, Inc. ^(a)	4,466	79,450
Polaris, Inc.	1,198	100,153
		275,012
Life & Health Insurance - 0.6%		
Prudential Financial, Inc.	1,633	196,532
Life Sciences Tools & Services - 0.4%		
Illumina, Inc. ^(a)	1,471	153,396
Managed Health Care - 1.3%		
Centene Corp. ^(a)	3,165	226,582
Humana, Inc.	616	220,602
		447,184
Motorcycle Manufacturers - 0.2%		
Harley-Davidson, Inc.	2,045	73,375
Movies & Entertainment - 2.6%		
Roku, Inc. ^(a)	2,205	126,567
Spotify Technology SA ^(a)	713	211,604
Walt Disney Co.	4,007	416,367
Warner Bros Discovery, Inc. ^(a)	19,510	160,763
		915,301
Oil & Gas Equipment & Services - 0.7%		
Halliburton Co.	4,338	159,204
NOV, Inc.	4,380	82,432
		241,636

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SPARKLINE INTANGIBLE VALUE ETF

SCHEDULE OF INVESTMENTS (CONTINUED)

May 31, 2024

COMMON STOCKS - 99.6% (CONTINUED)	Shares	Value
Paper & Plastic Packaging Products & Materials - 0.7%		
International Paper Co.	2,970	\$ 133,917
Westrock Co.	2,358	126,483
		<u>260,400</u>
Passenger Airlines - 1.7%		
Alaska Air Group, Inc. ^(a)	1,828	76,813
American Airlines Group, Inc. ^(a)	10,239	117,748
Delta Air Lines, Inc.	4,079	208,111
United Airlines Holdings, Inc. ^(a)	3,649	193,360
		<u>596,032</u>
Passenger Ground Transportation - 1.1%		
Lyft, Inc. - Class A ^(a)	6,661	103,978
Uber Technologies, Inc. ^(a)	4,720	304,723
		<u>408,701</u>
Pharmaceuticals - 3.2%		
Bristol-Myers Squibb Co.	6,947	285,452
Elanco Animal Health, Inc. ^(a)	7,368	130,267
Jazz Pharmaceuticals PLC ^{(a) (b)}	880	92,620
Pfizer, Inc.	16,788	481,144
Viatis, Inc.	14,520	153,912
		<u>1,143,395</u>
Property & Casualty Insurance - 1.0%		
Allstate Corp.	1,519	254,463
First American Financial Corp.	1,556	86,482
		<u>340,945</u>
Real Estate Services - 0.7%		
Jones Lang LaSalle, Inc. ^(a)	635	128,315
Zillow Group, Inc. - Class C ^(a)	2,675	109,541
		<u>237,856</u>
Research & Consulting Services - 2.6%		
Booz Allen Hamilton Holding Corp.	1,198	182,348
CACI International, Inc. - Class A ^(a)	332	140,927
Jacobs Solutions, Inc.	1,358	189,224
Leidos Holdings, Inc.	1,237	181,901
Science Applications International Corp.	845	113,779
TransUnion	1,531	110,109
		<u>918,288</u>

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SPARKLINE INTANGIBLE VALUE ETF
SCHEDULE OF INVESTMENTS (CONTINUED)

May 31, 2024

COMMON STOCKS - 99.6% (CONTINUED)	Shares	Value
Restaurants - 0.6%		
DoorDash, Inc. - Class A ^(a)	1,977	\$ 217,687
Semiconductors - 4.6%		
Intel Corp.	16,888	520,995
NXP Semiconductors NV ^(b)	1,147	312,099
Qorvo, Inc. ^(a)	1,079	106,163
Qualcomm, Inc.	3,471	708,257
		1,647,514
Specialized Consumer Services - 0.2%		
H&R Block, Inc.	1,696	84,189
Specialty Chemicals - 0.9%		
DuPont de Nemours, Inc.	2,073	170,318
Eastman Chemical Co.	1,302	131,931
		302,249
Systems Software - 4.0%		
Gen Digital, Inc.	5,835	144,883
Oracle Corp.	6,627	776,618
Palo Alto Networks, Inc. ^(a)	1,016	299,629
Tenable Holdings, Inc. ^(a)	1,413	59,614
Zscaler, Inc. ^(a)	847	143,956
		1,424,700
Technology Distributors - 0.3%		
Arrow Electronics, Inc. ^(a)	740	97,169
Technology Hardware, Storage & Peripherals - 4.7%		
Dell Technologies, Inc. - Class C	3,510	489,856
Hewlett Packard Enterprise Co.	11,860	209,329
HP, Inc.	8,523	311,089
NetApp, Inc.	2,064	248,568
Pure Storage, Inc. - Class A ^(a)	3,180	191,722
Western Digital Corp. ^(a)	3,082	232,044
		1,682,608
Transaction & Payment Processing Services - 1.9%		
Block, Inc. ^(a)	3,965	254,077
PayPal Holdings, Inc. ^(a)	5,198	327,422
Western Union Co.	6,288	80,487
		661,986

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SPARKLINE INTANGIBLE VALUE ETF
SCHEDULE OF INVESTMENTS (CONTINUED)

May 31, 2024

COMMON STOCKS - 99.6% (CONTINUED)	Shares	Value
Wireless Telecommunication Services - 1.3%		
T-Mobile US, Inc.	2,595	\$ 454,021
TOTAL COMMON STOCKS (Cost \$31,837,421)		35,332,555
SHORT-TERM INVESTMENTS - 0.3%		
Money Market Funds - 0.3%		
First American Government Obligations Fund - Class X, 5.24% ^(c)	113,601	113,601
TOTAL SHORT-TERM INVESTMENTS (Cost \$113,601)		113,601
TOTAL INVESTMENTS - 99.9% (Cost \$31,951,022)		\$ 35,446,156
Other Assets in Excess of Liabilities - 0.1%		47,762
TOTAL NET ASSETS - 100.0%		\$ 35,493,918

Percentages are stated as a percent of net assets.

NV - Naamloze Vennootschap
 PLC - Public Limited Company
 SA - Sociedad Anónima

- (a) Non-income producing security.
- (b) Foreign issued security.
- (c) The rate shown represents the 7-day effective yield as of May 31, 2024.

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