

Alpha Architect ETFs (As of 3/31/2022)

ETF Name	ETF Ticker	Inception Date	Factor Exposures	Gross Expense Ratio	Net Expense Ratio ¹	Strategy Overview	Geography	Size (Billions)	Price to Earnings ²	Momentum	Return on Assets ³	Targeted # of Holdings
U.S Quantitative Value ETF	QVAL	10/22/2014	Focused Value	0.49%	0.49%	Top decile EBIT/TEV ³ , split by quality	US	\$13.91	7.51x	37.57%	16.94%	50
International Quantitative Value ETF	IVAL	12/17/2014	Focused Value	0.60%	0.60%	Top decile EBIT/TEV, split by quality	US	\$25.13	7.38x	13.75%	10.65%	50
U.S Quantitative Momentum ETF	QMOM	12/02/2015	Focused Momentum	0.49%	0.49%	Top decile momentum, split by momentum quality	International	\$38.15	15.68x	55.55%	14.42%	50
International Quantitative Momentum ETF	IMOM	12/23/2015	Focused Momentum	0.60%	0.60%	Top decile momentum, split by momentum quality	International	\$37.12	9.67x	47.11%	8.78%	50
Global Value Momentum Trend ETF	VMOT	5/3/2017	Value Momentum Trend	1.04%	0.83%	Risk-managed global equity factor exposure	Global	\$29.02	9.1x	37.72%	11.03%	200

¹The Net Expense Ratio represents the percentage applicable to investors. ²Price to Earnings is the ratio of a company's share price to its earnings per share. ³Return on Assets is the ratio of a company's net income to its average assets. ⁴EBIT/TEV is the ratio of a company's earnings before interest & taxes to its total enterprise value.

Underlying data are from FactSet. Fund characteristics are weighted averages by security weight and derived by Alpha Architect. Market capitalization is defined as the total market value of the company's listed equity in billions. Momentum is defined as the cumulative total return for the past 12 months, excluding the most recent month. Momentum is a characteristic of the underlying holdings and should not be construed as fund or index performance.

The Funds' investment objectives, risks, charges and expenses must be considered carefully before investing. Click here for the QVAL, IVAL, QMOM, IMOM, and VMOT Prospectus and SAI. All fund documents can be found at <https://etfsite.alphaarchitect.com/documents/>. A free hardcopy of any prospectus may be obtained by calling +1.215.882.9983. Read carefully before investing.

For VMOT- The Fund's investment adviser has contractually agreed to waive all or a portion of its management fee for the Fund until at least January 31, 2023.