

### Fund Objective

Seeks long-term capital appreciation.

### Process & Methodology

NEWZ is an actively-managed ETF and leverages a proprietary Investor Sentiment signal, which uses advanced artificial intelligence (“AI”) and natural language processing to invest in securities of U.S.-listed large, mid and small capitalization companies with the most positive news coverage. These investor sentiment signals are derived using algorithms that transform unstructured textual data from news articles into quantified real-time sentiment signals. Such news is collected from reliable online sources including news articles, blog posts, SEC filings, and earnings transcripts. StockSnips gathers news information on a daily basis.

The **NEWZ ETF** strategy comprises of four steps:

1. The security selection process begins with an investment universe of all U.S. listed equities.
2. Excluded are certain industries that are cyclical like energy, banks, and building products. Also excluded are any securities that have **(i)** less than \$2B market cap, **(ii)** high volatility as compared to the market as measured by a beta of equal to or greater than 1.5, **(iii)** a return on equity less than 15%, and **(iv)** less than a defined volume of news coverage. This typically yields a universe of approximately 350 securities.
3. The fund then utilizes its algorithms to select the top 30 - 50 equity sentiment leaders amongst the remaining universe.
4. The portfolio is equally weighted, and rebalanced and reconstituted on a monthly basis.

#### Quarterly Fund Performance as of 6/30/2024

	1 Month	3 Month	1 Year	5 Year	Since Inception
NAV	0.73%	--	--	--	4.46%
MKT	0.78%	--	--	--	4.55%
Solactive GBS US 1000	3.29%	--	--	--	4.65%

#### Monthly Fund Performance as of 7/31/2024

	1 Month	3 Month	1 Year	5 Year	Since Inception
NAV	3.00%	8.98%	--	--	7.59%
MKT	3.15%	9.13%	--	--	7.84%
Solactive GBS US 1000	1.44%	9.66%	--	--	6.16%

*The performance data quoted represents past performance and is no guarantee of future results. Investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance data quoted. For the most recent month-end performance, please call 866-928-7639 or visit the Fund's website at [stocksnipsetfs.ai](https://stocksnipsetfs.ai). The Solactive GBS United States 1000 Index intends to track the performance of the largest 1000 companies from the US stock market and is based on the Solactive Global Benchmark Series. One may not directly invest in an index.*

### Fund Details

Ticker Symbol	NEWZ
Fund Type	Active ETF
CUSIP	02072L235
Exchange	NASDAQ
Inception	2024-04-12
Net Assets	\$12,613,026
Expense Ratio	0.75%
30-Day Bid/Ask Spread	0.31%
As of Date	2024-07-31

### Top 10 Holdings

BMI	Badger Meter Inc.	4.12%
MANH	Manhattan Associates Inc.	3.76%
NTAP	NetApp Inc.	3.74%
BRO	Brown & Brown Inc.	3.74%
UHS	Universal Health Services Inc.	3.70%
TJX	TJX Cos Inc.	3.67%
KKR	KKR & Co Inc.	3.61%
NMIH	MNI Holdings Inc.	3.60%
TT	Trane Technologies PLC	3.60%
NOW	ServiceNow Inc.	3.54%

*Holdings are subjects to change without notice.*

### Why Invest in NEWZ?

- **Diversified US Equity Exposure:** seeking uncorrelated returns.
- **Captures News Media Sentiment:** a proxy for Investor Sentiment, a proven lead indicator to price movement, left out of most portfolios.
- **Real-Time Adaptation:** actively-managed and rebalanced monthly, ensuring a systematic response to evolving market dynamics.
- **Unlock the Potential of AI:** process vast amounts of news media, providing insights beyond human capabilities.

## About StockSnips

Founded by leading AI & Data Science experts StockSnips provides innovative, active portfolios that leverage proprietary investor sentiment signals derived from large volumes of financial news stories. A unique blend of proprietary AI technology lends an efficient platform that uniquely combines the most advanced Natural Language Processing, Data Science and Neural Networks to serve the emerging needs of investors & leverages AI in portfolio construction & management. With over six decades of collective experience in technology, research and development, and data science, StockSnips founders have pioneered the use of Natural Language Processing (NLP), Neural Networks, and Data Science to transform the way investments are managed, enabling investment strategies that are responsive, informed, and ahead of the curve. Join StockSnips in redefining the future of investing, where AI-powered investment solutions lead the way to financial growth and stability.

## Important Disclosures

**Investments involve risk. Principal loss is possible.** Redemptions are limited and often commissions are charged on each trade. Unlike mutual funds, ETFs may trade at a premium or discount to their net asset value.

**The Fund's investment objectives, risks, charges and expenses must be considered carefully before investing. Click here for the [NEWZ Prospectus](#) and [Summary Prospectus](#). A free hardcopy of any prospectus may be obtained by calling +1.412.452.1220. Read carefully before investing.**

The Securities and Exchange Commission (SEC) does not approve or disapprove of any investment. This material has been distributed for informational purposes only and should not be considered as investment advice or a recommendation of any particular security, strategy or investment product. Information contained herein has been obtained from sources believed to be reliable, but not guaranteed. No part of this material may be reproduced in any form, or referred to in any other publication, without express written permission. References to other funds should not be interpreted as an offer of these securities.

The Fund is distributed by Quasar Distributors, LLC. The Fund's investment advisor is Empowered Funds, LLC which is doing business as ETF Architect.

**AI Model Risk.** The Fund's strategies rely heavily upon artificial intelligence (AI) to derive sentiment signals to guide investment decisions. Due to the unpredictable nature of financial markets, there is no guarantee regarding the accuracy or reliability of AI-derived sentiment signals.

**Large-Capitalization Companies Risk.** Large-capitalization companies may be less able than smaller capitalization companies to adapt to changing market conditions. Large capitalization companies may be more mature and subject to more limited growth potential compared with smaller capitalization companies.

**Small- and Mid- Capitalization Companies Risk.** Investing in securities of small- and mid-capitalization companies involves greater risk than is customarily associated with investing in larger, more established companies. These companies' securities may be more volatile and less liquid than those of more established companies.

**Foreign Securities Risk.** Investments in non-U.S. securities involve risks that may not be present with investments in U.S. securities. For example, investments in non-U.S. securities may be subject to risk of loss due to foreign currency fluctuations or to political or economic instability.

**Risk of Investing in Other ETFs.** Because the Fund may invest in other ETFs, the Fund's investment performance is impacted by the investment performance of the selected underlying ETFs. An investment in the Fund is subject to the risks associated with the ETFs that then-currently comprise the Fund's portfolio.

**New Fund Risk.** The Fund is a recently organized management investment company with no operating history. As a result, prospective investors have no track record or history on which to base their investment decision. There can be no assurance that the Fund will grow to or maintain an economically viable size.

Other principal risks of investing in the fund include: Machine Learning Risk, Risk of Investing in the U.S., ADR Risk, Investment Risk, Equity Investing Risk, Management Risk, High Portfolio Turnover Risk, and Geopolitical/Natural Disaster Risks. For more detailed information about risks inherent in investing in the fund, please review the [Prospectus](#).

## Contact

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