## (December 2011) Department of the Treasury

## **Report of Organizational Actions Affecting Basis of Securities**

▶ See separate instructions.

OMB No. 1545-2224

Internal Revenue Service Part I Reporting Issuer 2 Issuer's employer identification number (EIN) Issuer's name **Alpha Architect Value Momentum Trend ETF** 82-0794573 3 Name of contact for additional information Telephone No. of contact 5 Email address of contact John Vogel 215-882-9983 jack@ alphaarchitect.com 6 Number and street (or P.O. box if mail is not delivered to street address) of contact 7 City, town, or post office, state, and Zip code of contact 213 Foxcroft Road Broomall, PA 19008 8 Date of action 9 Classification and description 9/30/2017 **Nontaxable Return of Capital Distribution** 10 CUSIP number 11 Serial number(s) 12 Ticker symbol 13 Account number(s) VMOT 02072L508 Organizational Action Attach additional statements if needed. See back of form for additional guestions. Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ► During 2017, Alpha Architect Value Momentum Trend ETF Declared A Dividend. Please Reference The Attached Sheet For Details Relating To The Date Of Action. Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ► On The Dividend Noted Above 1.365% Of The Dividend Was A Return Of Capital In Accordance With The IRS Section 301(C)(2). Accordingly, The Shareholder Would Reduce The Holder's Basis In The Stock By The Portion Of Distribution Determined To Be Return Of Capital. Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ► The Basis Of Shareholders Of Record For Each Dividend Noted Above Is Lowered By The Per Share Amount Disclosed In The Attachment. The Rate Was Determined In Accordance With IRC Section 301 and Section 316.

17 List the applicable internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ RC 301, 316  18 Can any resulting loss be recognized? ▶ No Loss Can Be Recognized By The Shareholders  19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ The Information Provided Above Will Be Provided On The Shareholder's 2017 1099-Div Statement, Box 3.    Under penalties of priyary, Idealars that I have examined this natura, including accompanying schedules and statements, and to the best of my knowledge and bestell, it is true, connect, and compilete. Declaration of preparer (either than difficer) is based on all information of which preparer has any knowledge and Borner Barner   Signature ▶ Canter   10 / 24 / 2017	Part		Organizational Action (continued)			
18 Can any resulting loss be recognized? ► No Loss Can Be Recognized By The Shareholders  19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ► The Information Provided Above Will Be Provided On The Shareholder's 2017 1099-Div Statement, Box 3.  Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and steinments, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than official) is based on all information of which preparer has any knowledge. Significant Provided Novel 10 / 24 / 2017						
19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ► The Information Provided Above Will Be Provided On The Shareholder's 2017 1099-Div Statement, Box 3.  Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.  Signature ► Arthur Nowledge    Date ► 10 / 24 / 2017	<b>17</b> L	ist the	applicable Internal Revenue Code section	(s) and subsection(s) upon which the tax tr	eatment is base	ed ► <u>IRC 301, 316</u>
19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ► The Information Provided Above Will Be Provided On The Shareholder's 2017 1099-Div Statement, Box 3.  Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.  Signature ► Arthur Nowledge    Date ► 10 / 24 / 2017						
19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ► The Information Provided Above Will Be Provided On The Shareholder's 2017 1099-Div Statement, Box 3.  Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.  Signature ► Arthur Nowledge    Date ► 10 / 24 / 2017						
19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ► The Information Provided Above Will Be Provided On The Shareholder's 2017 1099-Div Statement, Box 3.  Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.  Signature ► Arthur Nowledge    Date ► 10 / 24 / 2017						
19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ► The Information Provided Above Will Be Provided On The Shareholder's 2017 1099-Div Statement, Box 3.  Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.  Signature ► Arthur Nowledge    Date ► 10 / 24 / 2017						
19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ► The Information Provided Above Will Be Provided On The Shareholder's 2017 1099-Div Statement, Box 3.  Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.  Signature ► Arthur Nowledge    Date ► 10 / 24 / 2017						
19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ► The Information Provided Above Will Be Provided On The Shareholder's 2017 1099-Div Statement, Box 3.  Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.  Signature ► Arthur Nowledge    Date ► 10 / 24 / 2017						
19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ► The Information Provided Above Will Be Provided On The Shareholder's 2017 1099-Div Statement, Box 3.  Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.  Signature ► Arthur Nowledge    Date ► 10 / 24 / 2017						
19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ► The Information Provided Above Will Be Provided On The Shareholder's 2017 1099-Div Statement, Box 3.  Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.  Sign Here  Signature → Mary Nowledge Above  Date ► 10 / 24 / 2017						
19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ► The Information Provided Above Will Be Provided On The Shareholder's 2017 1099-Div Statement, Box 3.  Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.  Signature ► Arthur Nowledge    Date ► 10 / 24 / 2017						
19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ► The Information Provided Above Will Be Provided On The Shareholder's 2017 1099-Div Statement, Box 3.  Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.  Sign Here  Signature → Mary Nowledge Above  Date ► 10 / 24 / 2017						
19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ► The Information Provided Above Will Be Provided On The Shareholder's 2017 1099-Div Statement, Box 3.  Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.  Signature ► Arthur Nowledge    Date ► 10 / 24 / 2017						
19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ► The Information Provided Above Will Be Provided On The Shareholder's 2017 1099-Div Statement, Box 3.  Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.  Sign Here  Signature → Mary Nowledge Above  Date ► 10 / 24 / 2017						
19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ► The Information Provided Above Will Be Provided On The Shareholder's 2017 1099-Div Statement, Box 3.  Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.  Sign Here  Signature → Mary Nowledge Above  Date ► 10 / 24 / 2017						
Will Be Provided On The Shareholder's 2017 1099-Div Statement, Box 3.  Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.  Signature ▶ Ohlow Novel 10 / 24 / 2017	18 (	an an	/ resulting loss be recognized? ► No Los	s Can Be Recognized By The Sharehold	ers	
Will Be Provided On The Shareholder's 2017 1099-Div Statement, Box 3.  Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.  Signature ▶ Ohlow Novel 10 / 24 / 2017						
Will Be Provided On The Shareholder's 2017 1099-Div Statement, Box 3.  Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.  Signature ▶ Ohlow Novel 10 / 24 / 2017						
Will Be Provided On The Shareholder's 2017 1099-Div Statement, Box 3.  Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.  Signature ▶ Ohlow Novel 10 / 24 / 2017						
Will Be Provided On The Shareholder's 2017 1099-Div Statement, Box 3.  Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.  Signature ▶ Ohlow Novel 10 / 24 / 2017						
Will Be Provided On The Shareholder's 2017 1099-Div Statement, Box 3.  Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.  Signature ▶ Ohlow Novel 10 / 24 / 2017						
Will Be Provided On The Shareholder's 2017 1099-Div Statement, Box 3.  Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.  Signature ▶ Ohlow Novel 10 / 24 / 2017						
Will Be Provided On The Shareholder's 2017 1099-Div Statement, Box 3.  Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.  Signature ▶ Ohlow Novel 10 / 24 / 2017						
Will Be Provided On The Shareholder's 2017 1099-Div Statement, Box 3.  Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.  Signature ▶ Ohlow Novel 10 / 24 / 2017						
Will Be Provided On The Shareholder's 2017 1099-Div Statement, Box 3.  Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.  Signature ▶ Ohlow Novel 10 / 24 / 2017						
Will Be Provided On The Shareholder's 2017 1099-Div Statement, Box 3.  Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.  Signature ▶ Ohlow Novel 10 / 24 / 2017						
Will Be Provided On The Shareholder's 2017 1099-Div Statement, Box 3.  Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.  Signature ▶ Ohlow Novel 10 / 24 / 2017						
Will Be Provided On The Shareholder's 2017 1099-Div Statement, Box 3.  Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.  Signature ▶ Ohlow Novel 10 / 24 / 2017						
Will Be Provided On The Shareholder's 2017 1099-Div Statement, Box 3.  Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.  Signature ▶ Ohlow Novel 10 / 24 / 2017	10 0	Provido	any other information people any to imple	mont the adjustment, such as the reportable	o tay yoar > The	o Information Provided Above
Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.  Signature Signature Date Date Date Date Date Date Date Dat					e lax yeal > IIII	le illorilladoli Provided Above
belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.  Sign Here  Date  10 / 24 / 2017	Will Do	211011	aca on the shareholder's 2027 2039 Di	V Statement, Box 31		
belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.  Sign Here  Date  10 / 24 / 2017						
belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.  Sign Here  Date  10 / 24 / 2017						
belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.  Sign Here  Date  10 / 24 / 2017						
belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.  Sign Here  Date  10 / 24 / 2017						
belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.  Sign Here  Date  10 / 24 / 2017						
belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.  Sign Here  Date  10 / 24 / 2017						
belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.  Sign Here  Date  10 / 24 / 2017						
belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.  Sign Here  Date  10 / 24 / 2017						
belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.  Sign Here  Date  10 / 24 / 2017						
belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.  Sign Here  Date  10 / 24 / 2017						
belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.  Sign Here  Date  10 / 24 / 2017		1				
Here Signature ► John R Vogel Date ► 10 / 24 / 2017						
Here Signature ► John R Vogel Date ► 10 / 24 / 2017	Sian		Δ./ ·			
u u		Signa	ature > John R Voael		Date ▶ 10 / 2	24 / 2017
		0.9	D I I I I I I I I I I I I I I I I I I I			
Print your name ► J ohn Vogel Title ► CFO/CIO		Print	your name ► <b>J ohn Vogel</b>			CIO
Paid Print/Type preparer's name Preparer's signature Date Check if PTIN	Paid		Print/Type preparer's name	Preparer's signature	Date	Check I if
Preparer self-employed	Prep					
Use Only Firm's name ► Firm's EIN ►						
Firm's address ▶   Phone no.  Send Form 8937 (including accompanying statements) to: Department of the Treasury, Internal Revenue Service, Ogden, UT 84201-0054	Send F	orm 80		o: Department of the Treasury Internal Re	venue Service (	<del></del>

## Alpha Architect Value Momentum Trend ETF 82-0794573 FYE 09/30/2017

Record Date	Ex Date	Payable Date	Total Dividend		Return of Capital %
09/26/17	09/25/17	10/02/17	0.09483209	0.00129446	1.3650%
			0.09483209	0.00129446	