

Alpha Architect U.S. Quantitative Value ETF

Schedule of Investments

June 30, 2022 (Unaudited)

<u>Shares</u>	<u>Value</u>
COMMON STOCKS - 99.8%	
Accounting, Tax Preparation, Bookkeeping, and Payroll Services - 2.2%	
120,715 H&R Block, Inc.	\$ 4,263,654
Activities Related to Credit Intermediation - 2.2%	
259,362 Western Union Co.	4,271,692
Alumina and Aluminum Production and Processing - 1.9%	
80,344 Alcoa Corp.	3,662,080
Animal Slaughtering and Processing - 2.1%	
48,651 Tyson Foods, Inc.	4,186,905
Automobile Dealers - 4.2%	
37,287 AutoNation, Inc. (a)	4,167,195
38,525 Penske Automotive Group, Inc.	4,033,182
	<u>8,200,377</u>
Basic Chemical Manufacturing - 3.9%	
44,004 LyondellBasell Industries N.V. ADR (b)	3,848,590
81,141 Olin Corp.	3,755,205
	<u>7,603,795</u>
Building Material and Supplies Dealers - 4.1%	
62,539 Boise Cascade Co.	3,720,445
78,234 Builders FirstSource, Inc. (a)	4,201,166
	<u>7,921,611</u>
Coal Mining - 3.7%	
25,639 Arch Resources, Inc.	3,668,685
117,385 Warrior Met Coal, Inc.	3,593,155
	<u>7,261,840</u>
Computer and Peripheral Equipment Manufacturing - 4.1%	
123,053 HP, Inc.	4,033,677
87,023 Western Digital Corp. (a)	3,901,241
	<u>7,934,918</u>
Cut and Sew Apparel Manufacturing - 2.0%	
68,254 PVH Corp.	3,883,653
Deep Sea, Coastal, and Great Lakes Water Transportation - 2.0%	
54,630 Matson, Inc.	3,981,434
Department Stores - 3.6%	
14,594 Dillards, Inc.	3,218,999
202,335 Macy's, Inc.	3,706,777
	<u>6,925,776</u>
Electric Power Generation, Transmission and Distribution - 2.2%	
110,219 NRG Energy, Inc.	4,207,059
General Freight Trucking - 4.2%	
57,031 ArcBest Corp.	4,013,271
89,271 Knight-Swift Transportation Holdings, Inc.	4,132,355
	<u>8,145,626</u>

Alpha Architect U.S. Quantitative Value ETF

Schedule of Investments (Continued)

June 30, 2022 (Unaudited)

<u>Shares</u>	<u>Value</u>
General Medical and Surgical Hospitals - 2.0%	
74,345 Tenet Healthcare Corp. (a)	\$ 3,907,573
Household Appliances and Electrical and Electronic Goods Merchant Wholesalers - 4.3%	
37,799 Arrow Electronics, Inc. (a)	4,236,890
96,157 Avnet, Inc.	4,123,212
	<u>8,360,102</u>
Industrial Machinery Manufacturing - 2.0%	
92,264 Kulicke & Soffa Industries, Inc.	3,949,822
Iron and Steel Mills and Ferroalloy Manufacturing - 3.8%	
35,454 Nucor Corp.	3,701,752
56,686 Steel Dynamics, Inc.	3,749,779
	<u>7,451,531</u>
Metal and Mineral (except Petroleum) Merchant Wholesalers - 2.1%	
23,690 Reliance Steel & Aluminum Co.	4,023,983
Metal Ore Mining - 3.6%	
234,569 Cleveland-Cliffs, Inc. (a)	3,605,326
116,383 Freeport-McMoRan, Inc.	3,405,367
	<u>7,010,693</u>
Miscellaneous Manufacturing - 1.8%	
124,398 Vista Outdoor, Inc. (a)	3,470,704
Motor Vehicle Body and Trailer Manufacturing - 2.1%	
55,975 Thor Industries, Inc.	4,183,012
Oil and Gas Extraction - 3.4%	
95,124 APA Corp.	3,319,827
266,272 Comstock Resources, Inc. (a)	3,216,566
	<u>6,536,393</u>
Pesticide, Fertilizer, and Other Agricultural Chemical Manufacturing - 3.9%	
45,552 CF Industries Holdings, Inc.	3,905,173
78,411 Mosaic Co.	3,703,352
	<u>7,608,525</u>
Pharmaceutical and Medicine Manufacturing - 4.3%	
7,006 Regeneron Pharmaceuticals, Inc. (a)	4,141,457
18,383 United Therapeutics Corp. (a)	4,331,770
	<u>8,473,227</u>
Residential Building Construction - 4.5%	
62,109 Lennar Corp.	4,383,032
109,899 PulteGroup, Inc.	4,355,298
	<u>8,738,330</u>
Resin, Synthetic Rubber, and Artificial Synthetic Fibers and Filaments Manufacturing - 5.9%	
72,146 Dow, Inc.	3,723,455
141,067 Huntsman Corp.	3,999,249
39,315 Westlake Corp.	3,853,656
	<u>11,576,360</u>

Alpha Architect U.S. Quantitative Value ETF

Schedule of Investments (Continued)

June 30, 2022 (Unaudited)

<u>Shares</u>	<u>Value</u>
Sawmills and Wood Preservation - 2.0%	
74,038 Louisiana-Pacific Corp.	<u>\$ 3,880,331</u>
Scientific Research and Development Services - 2.3%	
31,902 Moderna, Inc. (a)	<u>4,557,201</u>
Semiconductor and Other Electronic Component Manufacturing - 2.1%	
72,516 Micron Technology, Inc.	<u>4,008,685</u>
Sporting Goods, Hobby, and Musical Instrument Stores - 2.2%	
56,133 Dicks Sporting Goods, Inc. (c)	<u>4,230,744</u>
Steel Product Manufacturing from Purchased Steel - 1.8%	
195,998 United States Steel Corp.	<u>3,510,324</u>
Support Activities for Mining - 1.6%	
153,398 Magnolia Oil & Gas Corp.	<u>3,219,824</u>
Women's Clothing Stores - 1.7%	
122,052 Victoria's Secret & Co. (a)	<u>3,413,795</u>
TOTAL COMMON STOCKS (Cost \$208,489,324)	<u>194,561,579</u>
INVESTMENTS PURCHASED WITH PROCEEDS FROM SECURITIES LENDING - 0.3%	
713,562 First American Government Obligations Fund - Class X, 1.29% (d)	<u>713,562</u>
TOTAL INVESTMENTS PURCHASED WITH PROCEEDS FROM SECURITIES LENDING (Cost \$713,562)	<u>713,562</u>
MONEY MARKET FUNDS - 0.2%	
384,214 First American Government Obligations Fund - Class X, 1.29% (d)	<u>384,214</u>
TOTAL MONEY MARKET FUNDS (Cost \$384,214)	<u>384,214</u>
TOTAL INVESTMENTS (Cost \$209,587,100) - 100.3%	195,659,355
Other Liabilities in Excess of Assets - (0.3%)	<u>(665,260)</u>
TOTAL NET ASSETS - 100.0%	<u><u>\$194,994,095</u></u>

ADR - American Depositary Receipt

Percentages are stated as a percent of net assets.

- (a) Non-Income producing security.
- (b) Foreign Issued Security.
- (c) This security or a portion of this security was out on loan as of June 30, 2022. Total loaned securities had a market value of \$687,299 as of June 30, 2022.
- (d) Rate shown is the 7-day effective yield.

Alpha Architect International Quantitative Value ETF

Schedule of Investments

June 30, 2022 (Unaudited)

Shares	Value
COMMON STOCKS - 99.0%	
Australia - 14.1%	
2,377,208 Beach Energy Ltd.	\$ 2,830,498
89,272 BHP Group Ltd.	2,541,826
214,562 BlueScope Steel Ltd.	2,354,813
201,183 Fortescue Metals Group Ltd.	2,434,332
892,131 Harvey Norman Holdings Ltd.	2,284,594
83,984 JB Hi-Fi Ltd.	2,229,525
1,025,954 New Hope Corp. Ltd.	2,450,251
	17,125,839
Austria - 1.9%	
48,840 OMV AG	2,290,910
Cayman Islands - 2.2%	
319,362 ASM Pacific Technology Ltd.	2,712,632
Denmark - 1.8%	
956 AP Moller - Maersk A/S	2,229,865
Finland - 1.6%	
476,795 Outokumpu OYJ	1,971,656
France - 2.1%	
47,930 TotalEnergies SE	2,530,007
Germany - 3.6%	
29,673 Aurubis AG	2,013,774
88,713 Daimler Truck Holding AG (a)	2,315,812
	4,329,586
Israel - 2.0%	
18,293 Delek Group Ltd. (a)	2,382,366
Italy - 3.6%	
129,395 Azimut Holding S.p.A.	2,248,927
183,561 Eni S.p.A.	2,179,094
	4,428,021
Japan - 33.7%	
76,120 AGC, Inc.	2,676,094
349,712 Amada Co., Ltd.	2,569,744
103,219 Cosmo Energy Holdings Co., Ltd.	2,860,432
32,038 Daito Trust Construction Co., Ltd.	2,765,072
88,451 Dentsu Group, Inc.	2,656,529
67,427 Ebara Corp.	2,524,537
694,049 ENEOS Holdings, Inc.	2,627,749
147,934 NGK Spark Plug Co., Ltd.	2,685,447
232,144 Nikon Corp.	2,684,507
168,414 Nippon Steel Corp.	2,357,151
30,720 SCREEN Holdings Co., Ltd.	2,076,226
168,922 Seiko Epson Corp.	2,390,406
156,857 Sekisui House Ltd.	2,747,425
70,347 Sumitomo Metal Mining Co., Ltd.	2,203,528
174,906 Toyota Boshoku Corp.	2,597,550
140,838 Yamaha Motor Co., Ltd.	2,580,508
	41,002,905

Alpha Architect International Quantitative Value ETF

Schedule of Investments (Continued)

June 30, 2022 (Unaudited)

<u>Shares</u>	<u>Value</u>
Luxembourg - 1.6%	
84,566 ArcelorMittal S.A.	\$ 1,906,244
Netherlands - 4.0%	
78,255 OCI N.V.	2,581,602
187,744 Stellantis N.V. ADR (b)	2,320,516
	<u>4,902,118</u>
Norway - 4.1%	
68,685 Aker BP ASA	2,385,569
75,781 Equinor ASA	2,635,490
	<u>5,021,059</u>
Spain - 3.8%	
214,478 Acerinox S.A.	2,075,913
175,484 Repsol S.A.	2,583,784
	<u>4,659,697</u>
Sweden - 3.4%	
67,880 Boliden AB	2,158,875
495,223 SSAB AB	2,048,714
	<u>4,207,589</u>
United Kingdom - 15.5%	
58,736 Anglo American PLC	2,099,936
151,957 Antofagasta PLC	2,136,488
443,563 Barratt Developments PLC	2,469,729
840,719 Kingfisher PLC	2,500,185
866,481 Man Group PLC	2,634,809
99,854 Persimmon PLC	2,264,519
39,172 Rio Tinto PLC	2,344,388
1,715,006 Taylor Wimpey PLC	2,435,276
	<u>18,885,330</u>
TOTAL COMMON STOCKS (Cost \$143,270,280)	<u>120,585,824</u>
INVESTMENTS PURCHASED WITH PROCEEDS FROM SECURITIES LENDING - 1.9%	
2,252,575 First American Government Obligations Fund - Class X, 1.29% (c)	2,252,575
TOTAL INVESTMENTS PURCHASED WITH PROCEEDS FROM SECURITIES LENDING (Cost \$2,252,575)	<u>2,252,575</u>
MONEY MARKET FUNDS - 0.5%	
605,326 First American Government Obligations Fund - Class X, 1.29% (c)	605,326
TOTAL MONEY MARKET FUNDS (Cost \$605,326)	<u>605,326</u>
TOTAL INVESTMENTS (Cost \$146,128,181) - 101.4%	123,443,725
Other Liabilities in Excess of Assets - (1.4%)	(1,664,545)
TOTAL NET ASSETS - 100.0%	<u>\$121,779,180</u>

Percentages are stated as a percent of net assets.

ADR - American Depository Receipt

PLC - Public Limited Company

(a) Non-Income producing security.

(b) This security or a portion of this security was out on loan as of June 30, 2022. Total loaned securities had a market value of \$2,141,679 as of June 30, 2022.

(c) Rate shown is the 7-day effective yield.

Alpha Architect U.S. Quantitative Momentum ETF

Schedule of Investments

June 30, 2022 (Unaudited)

<u>Shares</u>	<u>Value</u>
COMMON STOCKS - 99.7%	
Activities Related to Credit Intermediation - 2.5%	
15,232 ExlService Holdings, Inc. (a)	\$ 2,244,131
Agriculture, Construction, and Mining Machinery Manufacturing - 1.8%	
39,639 Cactus, Inc.	1,596,263
Automotive Parts, Accessories, and Tire Stores - 2.4%	
1,016 AutoZone, Inc. (a)	2,183,506
Bakeries and Tortilla Manufacturing - 2.2%	
94,500 Hostess Brands, Inc. (a)	2,004,345
Coal Mining - 5.9%	
11,677 Arch Resources, Inc.	1,670,862
37,480 Consol Energy, Inc. (a)	1,850,762
60,252 Warrior Met Coal, Inc.	1,844,314
	<u>5,365,938</u>
Computer Systems Design and Related Services - 2.1%	
21,111 Perficient, Inc. (a)	1,935,668
Deep Sea, Coastal, and Great Lakes Water Transportation - 2.1%	
84,879 Golar LNG Ltd. ADR (a)(b)	1,930,997
Drugs and Druggists Sundries Merchant Wholesalers - 2.1%	
6,016 McKesson Corp.	1,962,479
Electric Power Generation, Transmission and Distribution - 6.1%	
34,082 Constellation Energy Corp.	1,951,535
40,774 Exelon Corp.	1,847,878
77,199 Vistra Corp.	1,763,997
	<u>5,563,410</u>
Financial Investment Activities - 1.8%	
29,556 Ares Management Corp.	1,680,554
Gasoline Stations - 2.1%	
8,067 Murphy USA, Inc.	1,878,562
General Merchandise Stores, Including Warehouse Clubs and Supercenters - 7.4%	
35,993 BJ's Wholesale Club Holdings, Inc. (a)	2,243,084
4,540 Costco Wholesale Corp.	2,175,931
14,866 Dollar Tree, Inc. (a)	2,316,866
	<u>6,735,881</u>
Grain and Oilseed Milling - 3.6%	
22,560 Archer-Daniels-Midland Co.	1,750,656
17,265 Bunge Ltd. ADR (b)	1,565,763
	<u>3,316,419</u>
Grocery Stores - 2.0%	
67,934 Albertsons Cos., Inc.	1,815,196

Alpha Architect U.S. Quantitative Momentum ETF

Schedule of Investments (Continued)

June 30, 2022 (Unaudited)

<u>Shares</u>	<u>Value</u>
Home Health Care Services - 2.2%	
70,919 Option Care Health, Inc. (a)	\$ 1,970,839
Iron and Steel Mills and Ferroalloy Manufacturing - 1.8%	
15,697 Nucor Corp.	<u>1,638,924</u>
Manufacturing and Reproducing Magnetic and Optical Media - 2.2%	
15,942 Qualys, Inc. (a)	<u>2,010,924</u>
Oil and Gas Extraction - 20.9%	
48,818 Antero Resources Corp. (a)	1,496,272
44,183 APA Corp.	1,541,987
11,386 Chevron Corp.	1,648,465
28,490 Civitas Resources, Inc.	1,489,742
17,869 ConocoPhillips	1,604,815
59,586 Coterra Energy, Inc.	1,536,723
27,528 Devon Energy Corp.	1,517,068
14,174 Diamondback Energy, Inc.	1,717,180
43,392 EQT Corp.	1,492,685
69,279 Marathon Oil Corp.	1,557,392
27,674 National Fuel Gas Co.	1,827,868
7,180 Pioneer Natural Resources Co.	<u>1,601,714</u>
	<u>19,031,911</u>
Pesticide, Fertilizer, and Other Agricultural Chemical Manufacturing - 3.7%	
21,180 CF Industries Holdings, Inc.	1,815,761
33,290 Mosaic Co.	<u>1,572,287</u>
	<u>3,388,048</u>
Petroleum and Coal Products Manufacturing - 3.8%	
20,716 Exxon Mobil Corp.	1,774,118
20,184 Marathon Petroleum Corp.	<u>1,659,327</u>
	<u>3,433,445</u>
Pharmaceutical and Medicine Manufacturing - 6.8%	
13,067 AbbVie, Inc.	2,001,342
53,146 Cytokinetics, Inc. (a)	2,088,106
6,422 Eli Lilly & Co.	<u>2,082,205</u>
	<u>6,171,653</u>
Pipeline Transportation of Natural Gas - 3.8%	
35,430 DT Midstream, Inc.	1,736,779
28,283 Targa Resources Corp.	<u>1,687,646</u>
	<u>3,424,425</u>
Poultry and Egg Production - 2.4%	
43,496 Cal-Maine Foods, Inc.	<u>2,149,137</u>
Software Publishers - 2.1%	
3,958 Palo Alto Networks, Inc. (a)	<u>1,955,014</u>
Support Activities for Mining - 3.7%	
51,602 Halliburton Co.	1,618,239
41,349 Helmerich & Payne, Inc.	<u>1,780,488</u>
	<u>3,398,727</u>

Alpha Architect U.S. Quantitative Momentum ETF**Schedule of Investments (Continued)****June 30, 2022 (Unaudited)**

<u>Shares</u>	<u>Value</u>
Television Broadcasting - 2.2%	
31,827 Liberty Media Corp. - Liberty Formula One (a)	<u>\$ 2,020,060</u>
TOTAL COMMON STOCKS (Cost \$95,960,104)	<u>90,806,456</u>
MONEY MARKET FUNDS - 0.3%	
307,662 First American Government Obligations Fund - Class X, 1.29% (c)	<u>307,662</u>
TOTAL MONEY MARKET FUNDS (Cost \$307,662)	<u>307,662</u>
TOTAL INVESTMENTS (Cost \$96,267,766) - 100.0%	91,114,118
Other Assets in Excess of Liabilities - 0.0% (d)	21,367
TOTAL NET ASSETS - 100.0%	<u>\$91,135,485</u>

Percentages are stated as a percent of net assets.

ADR - American Depository Receipt

- (a) Non-Income producing security.
- (b) Foreign Issued Security.
- (c) Rate shown is the 7-day effective yield.
- (d) Represents less than 0.05% of net assets.

Alpha Architect International Quantitative Momentum ETF

Schedule of Investments

June 30, 2022 (Unaudited)

Shares	Value
COMMON STOCKS - 99.2%	
Australia - 28.3%	
261,718 Challenger Ltd.	\$ 1,235,652
82,388 Computershare Ltd.	1,401,236
170,504 IGO Ltd.	1,169,843
537,643 Incitec Pivot Ltd.	1,228,368
10,283 Macquarie Group Ltd.	1,167,666
444,858 Metcash Ltd.	1,301,948
495,197 New Hope Corp. Ltd.	1,182,662
321,965 Origin Energy Ltd.	1,273,414
105,895 Sims Ltd.	1,002,119
399,522 South32 Ltd.	1,086,534
370,423 Steadfast Group Ltd.	1,283,536
366,099 Whitehaven Coal Ltd.	1,223,068
62,434 Woodside Energy Group Ltd.	1,372,147
125,785 Worley Ltd.	1,236,361
	<u>17,164,554</u>
Belgium - 6.0%	
8,036 D'ieteren Group	1,175,622
8,183 Elia Group S.A./N.V.	1,159,396
15,156 UCB S.A.	1,280,789
	<u>3,615,807</u>
Bermuda - 1.7%	
86,991 Golden Ocean Group Ltd.	1,011,246
	<u>1,011,246</u>
Denmark - 2.3%	
12,638 Novo Nordisk A/S	1,401,700
	<u>1,401,700</u>
France - 4.2%	
9,932 Gaztransport Et Technigaz S.A.	1,243,790
10,669 Thales S.A.	1,308,692
	<u>2,552,482</u>
Germany - 1.6%	
14,434 Aurubis AG	979,571
1 Nordex SE (a)	8
	<u>979,579</u>
Israel - 13.8%	
137,812 Bank Leumi Le-Israel BM	1,225,057
882,810 Bezeq The Israeli Telecommunication Corp. Ltd.	1,369,854
8,734 Delek Group Ltd. (a)	1,137,462
119,109 ICL Group Ltd.	1,080,624
41,688 Mizrahi Tefahot Bank Ltd.	1,378,481
123,115 Phoenix Holdings Ltd.	1,214,602
20,162 ZIM Integrated Shipping Services Ltd. ADR (b)	952,251
	<u>8,358,331</u>
Japan - 11.3%	
109,100 Inpex Corp.	1,182,024
56,000 Kadokawa Corp.	1,206,427
128,100 Marubeni Corp.	1,155,619
38,300 Mitsubishi Corp.	1,139,572
50,840 Mitsui OSK Lines Ltd.	1,163,460
15,100 Nippon Yusen KK	1,031,670
	<u>6,878,772</u>

Alpha Architect International Quantitative Momentum ETF

Schedule of Investments (Continued)

June 30, 2022 (Unaudited)

<u>Shares</u>	<u>Value</u>
Norway - 5.5%	
60,195 Aker BP ASA	\$ 2,090,704
36,178 Equinor ASA	<u>1,258,188</u>
	<u>3,348,892</u>
Spain - 4.1%	
6,803 Acciona S.A.	1,251,180
44,228 Naturgy Energy Group S.A.	<u>1,273,205</u>
	<u>2,524,385</u>
Sweden - 1.6%	
28,819 Lundin Energy AB (b)	19,692
236,319 SSAB AB	<u>977,641</u>
	<u>997,333</u>
United Kingdom - 18.8%	
139,096 BAE Systems PLC	1,405,708
218,922 Beazley PLC	1,329,804
37,319 Bunzl PLC	1,235,199
1,380,876 Centrica PLC (a)	1,344,753
162,590 Drax Group PLC	1,272,631
202,696 Glencore PLC	1,098,248
61,539 GSK PLC	1,322,636
226,934 Investec PLC	1,228,746
44,815 Shell PLC	<u>1,164,168</u>
	<u>11,401,893</u>
TOTAL COMMON STOCKS (Cost \$66,405,733)	<u>60,234,974</u>
INVESTMENTS PURCHASED WITH PROCEEDS FROM SECURITIES LENDING - 2.3%	
1,426,927 First American Government Obligations Fund - Class X, 1.29% (c)	<u>1,426,927</u>
TOTAL INVESTMENTS PURCHASED WITH PROCEEDS FROM SECURITIES LENDING (Cost \$1,426,927)	<u>1,426,927</u>
MONEY MARKET FUNDS - 0.2%	
94,238 First American Government Obligations Fund - Class X, 1.29% (c)	<u>94,238</u>
TOTAL MONEY MARKET FUNDS (Cost \$94,238)	<u>94,238</u>
TOTAL INVESTMENTS (Cost \$67,926,898) - 101.7%	61,756,139
Other Liabilities in Excess of Assets - (1.7%)	<u>(1,023,745)</u>
TOTAL NET ASSETS - 100.0%	<u>\$60,732,394</u>

Percentages are stated as a percent of net assets.

ADR - American Depository Receipt

PLC - Public Limited Company

(a) Non-Income producing security.

(b) This security or a portion of this security was out on loan as of June 30, 2022. Total loaned securities had a market value of \$454,493 as of June 30, 2022.

(c) Rate shown is the 7-day effective yield.

Alpha Architect Value Momentum Trend ETF

Schedule of Investments

June 30, 2022 (Unaudited)

Shares	Value
INVESTMENT COMPANIES - 90.8%	
International Developed Equity - 32.6%	
228,429 Alpha Architect International Quantitative Momentum ETF (a)(b)(c)	\$ 5,623,921
316,452 Alpha Architect International Quantitative Value ETF (a)(b)	7,117,005
	12,740,926
U.S. Equity - 58.2%	
254,690 Alpha Architect U.S. Quantitative Momentum ETF (a)(b)	10,825,548
399,211 Alpha Architect U.S. Quantitative Value ETF (a)(b)	11,928,904
	22,754,452
TOTAL INVESTMENT COMPANIES (Cost \$39,703,578)	35,495,378
INVESTMENTS PURCHASED WITH PROCEEDS FROM SECURITIES LENDING - 0.1%	
38,250 First American Government Obligations Fund - Class X, 1.29% (d)	38,250
TOTAL INVESTMENTS PURCHASED WITH PROCEEDS FROM SECURITIES LENDING (Cost \$38,250)	38,250
MONEY MARKET FUNDS - 0.9%	
334,137 First American Government Obligations Fund - Class X, 1.29% (d)	334,137
TOTAL MONEY MARKET FUNDS (Cost \$334,137)	334,137
TOTAL INVESTMENTS - 91.8%	35,867,765
TOTAL SECURITIES SOLD SHORT (Proceeds \$43,147,044) - (97.9%)	(38,253,472)
Other Assets in Excess of Liabilities - 106.1%	41,469,699
TOTAL NET ASSETS - 100.0%	\$ 39,083,992

Percentages are stated as a percent of net assets.

- (a) Affiliated Fund.
- (b) All or a portion of these securities have been segregated as collateral for broker agreements. The total value of securities segregated amounted to \$17,747,717.
- (c) This security or a portion of this security was out on loan as of June 30, 2022. Total loaned securities had a market value of \$36,930 as of June 30, 2022.
- (d) Rate shown is the 7-day effective yield.

Alpha Architect Value Momentum Trend ETF

Schedule of Securities Sold Short

June 30, 2022 (Unaudited)

<u>Shares</u>		<u>Value</u>
INVESTMENT COMPANIES - 97.9%		
211,142	iShares TR MSCI EAFE ETF	\$13,194,264
66,426	SPDR S&P 500 ETF	<u>25,059,208</u>
	TOTAL INVESTMENT COMPANIES (Proceeds \$43,147,044)	<u>\$38,253,472</u>

ALPHA ARCHITECT ETFs

SIGNIFICANT ACCOUNTING POLICIES

Security Valuation. Equity securities that are traded on a national securities exchange, except those listed on the NASDAQ Global Market® (“NASDAQ”) are valued at the last reported sale price on the exchange on which the security is principally traded. Securities traded on NASDAQ will be valued at the NASDAQ Official Closing Price (“NOCP”). If on a particular day an exchange-traded or NASDAQ security does not trade, then the most recent quoted bid for exchange-traded or the mean between the most recent quoted bid and ask price for NASDAQ securities will be used. Equity securities that are not traded on a listed exchange are generally valued at the last sale price in the over-the-counter market. If a non-exchange traded security does not trade on a particular day, then the mean between the last quoted closing bid and asked price will be used. Prices denominated in foreign currencies are converted to U.S. dollar equivalents at the current exchange rate, which approximates fair value. Redeemable securities issued by open-end investment companies are valued at the investment company’s applicable net asset value, with the exception of exchange-traded open-end investment companies which are priced as equity securities.

Securities for which quotations are not readily available are valued by a committee established by the Trust’s Board of Trustees (the “Board”) in accordance with procedures established by the Board. This “fair valuation” process is designed to value the subject security at the price the Trust would reasonably expect to receive upon its current sale. When a security is “fair valued,” consideration is given to the facts and circumstances relevant to the particular situation, including a review of various factors set forth in the pricing procedures adopted by the Board. The use of “fair value” pricing by a Fund may cause the net asset value of its shares to differ significantly from the net asset value that would be calculated without regard to such considerations. As of June 30, 2022, the Funds did not hold “fair valued” securities.

As described above, the Funds may use various methods to measure the fair value of their investments on a recurring basis. GAAP establishes a hierarchy that prioritizes inputs to valuation methods. The three levels of inputs are:

Level 1 - Unadjusted quoted prices in active markets for identical assets or liabilities that the Funds have the ability to access.

Level 2 - Observable inputs other than quoted prices included in Level 1 that are observable for the asset or liability, either directly or indirectly. These inputs may include quoted prices for the identical instrument on an inactive market, prices for similar instruments, interest rates, prepayment speeds, credit risk, yield curves, default rates and similar data.

Level 3 - Unobservable inputs for the asset or liability, to the extent relevant observable inputs are not available; representing the Funds’ own assumptions about the assumptions a market participant would use in valuing the asset or liability, would be based on the best information available.

The availability of observable inputs can vary from security to security and is affected by a wide variety of factors, including, for example, the type of security, whether the security is new and not yet established in the marketplace, the liquidity of markets, and other characteristics particular to the security. To the extent that valuation is based on models or inputs that are less observable or unobservable in the market, the determination of fair value requires more judgment. Accordingly, the degree of judgment exercised in determining fair value is greatest for instruments categorized in Level 3.

The inputs used to measure fair value may fall into different levels of the fair value hierarchy. In such cases, for disclosure purposes, the level in the fair value hierarchy within which the fair value measurement falls in its entirety, is determined based on the lowest level input that is significant to the fair value measurement in its entirety.

ALPHA ARCHITECT ETFs

The following is a summary of the fair value classification of each Fund's investments as of June 30, 2022:

<u>DESCRIPTION</u>	<u>LEVEL 1</u>	<u>LEVEL 2</u>	<u>LEVEL 3</u>	<u>TOTAL</u>
<u>Alpha Architect U.S. Quantitative Value ETF</u>				
<u>Assets*</u>				
Common Stocks	\$194,561,579	\$ -	\$ -	\$194,561,579
Investments purchased with Proceeds from Securities				
Lending	713,562	-	-	713,562
Money Market Funds	384,214	-	-	384,214
Total Investments in Securities	<u>\$195,659,355</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$195,659,355</u>
<u>Alpha Architect International Quantitative Value ETF</u>				
<u>Assets*</u>				
Common Stocks	\$120,585,824	\$ -	\$ -	\$120,585,824
Investments purchased with Proceeds from Securities				
Lending	2,252,575	-	-	2,252,575
Money Market Funds	605,326	-	-	605,326
Total Investments in Securities	<u>\$123,443,725</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$123,443,725</u>
<u>Alpha Architect U.S. Quantitative Momentum ETF</u>				
<u>Assets*</u>				
Common Stocks	\$ 90,806,456	\$ -	\$ -	\$ 90,806,456
Money Market Funds	307,662	-	-	307,662
Total Investments in Securities	<u>\$ 91,114,118</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 91,114,118</u>
<u>Alpha Architect International Quantitative Momentum ETF</u>				
<u>Assets*</u>				
Common Stocks	\$ 60,234,974	\$ -	\$ -	\$ 60,234,974
Investments purchased with Proceeds from Securities				
Lending	1,426,927	-	-	1,426,927
Money Market Funds	94,238	-	-	94,238
Total Investments in Securities	<u>\$ 61,756,139</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 61,756,139</u>
<u>Alpha Architect Value Momentum Trend ETF</u>				
<u>Assets*</u>				
Investment Companies	\$ 35,495,378	\$ -	\$ -	\$ 35,495,378
Investments purchased with Proceeds from Securities				
Lending	38,250	-	-	38,250
Money Market Funds	334,137	-	-	334,137
Total Investments in Securities	<u>\$ 35,867,765</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 35,867,765</u>
<u>Liabilities*</u>				
Investment Companies	\$(38,253,472)	\$ -	\$ -	\$(38,253,472)
Total Investments in Securities	<u>\$(38,253,472)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$(38,253,472)</u>

* For further detail on each asset class, see the Schedule of Investments and Schedule of Securities Sold Short.

ALPHA ARCHITECT ETFs

During the fiscal period ended June 30, 2022, there were transfers between Levels 1 and 3 during the reporting period. Transfers from Level 1 to Level 3 occurred because quoted prices were unavailable for the securities. Below is a reconciliation that details the activity of securities classified as Level 3 during the period ended June 30, 2022.

	<u>Alpha Architect International Quantitative Value ETF Rights</u>
Value, Beginning of Period	\$ -
Purchases	2,617,303
Proceeds from Sales	-
Net Realized Gains (Losses)	-
Return of Capital	-
Change in Unrealized Appreciation (Depreciation)	-
Transfers In/(Out) of Level 3	<u>(2,617,303)</u>
Value, End of Period	<u>-</u>

TRANSACTIONS WITH AFFILIATES:

The Alpha Architect Value Momentum Trend ETF's transactions with affiliates represent holdings for which it and the underlying exchange-traded funds have the same investment adviser. The Alpha Architect Value Momentum Trend ETF had the following transactions with such affiliated Alpha Architect ETFs (i.e., the Alpha Architect U.S. Quantitative Value ETF, Alpha Architect International Quantitative Value ETF, Alpha Architect U.S. Quantitative Momentum ETF, and Alpha Architect International Quantitative Momentum ETF) during the fiscal period ended June 30, 2022:

	<u>Alpha Architect U.S. Quantitative Value ETF</u>	<u>Alpha Architect International Quantitative Value ETF</u>	<u>Alpha Architect U.S. Quantitative Momentum ETF</u>	<u>Alpha Architect International Quantitative Momentum ETF</u>	<u>Total</u>
Value, Beginning of Period	\$ 9,861,507	\$ 12,294,640	\$ 9,237,459	\$ 14,032,799	\$ 45,426,405
Purchases	6,238,791	1,517,847	4,842,154	1,090,273	13,689,065
Proceeds from Sales	(2,264,914)	(5,221,955)	(1,453,530)	(6,000,142)	(14,940,541)
Net Realized Gains (Losses)	396,460	(1,047,019)	254,791	(877,002)	(1,272,770)
Change in Unrealized Appreciation (Depreciation)	<u>(2,302,940)</u>	<u>(426,508)</u>	<u>(2,055,327)</u>	<u>(2,622,006)</u>	<u>(7,406,781)</u>
Value, End of Period	<u>\$ 11,928,904</u>	<u>\$ 7,117,005</u>	<u>\$ 10,825,547</u>	<u>\$ 5,623,922</u>	<u>\$ 35,495,378</u>
Dividend Income	174,792	305,088	11,666	146,904	638,450

	<u>Alpha Architect U.S. Quantitative Value ETF</u>	<u>Alpha Architect International Quantitative Value ETF</u>	<u>Alpha Architect U.S. Quantitative Momentum ETF</u>	<u>Alpha Architect International Quantitative Momentum ETF</u>
Shares, Beginning of Period	288,306	455,020	187,461	411,798
Number of Shares Purchased	172,586	58,022	97,124	35,045
Number of Shares Sold	<u>(61,681)</u>	<u>(196,590)</u>	<u>(29,895)</u>	<u>(218,414)</u>
Shares, End of Period	<u>399,211</u>	<u>316,452</u>	<u>254,690</u>	<u>228,429</u>