

Argent Mid Cap ETF
Schedule of Investments
August 31, 2023 (Unaudited)

<u>Shares</u>	<u>Value</u>
COMMON STOCKS - 99.5%	
Application Software - 8.1%	
2,995 Aspen Technology, Inc. (a)	\$ 581,030
8,256 Descartes Systems Group, Inc. ADR (a)(b)	618,870
1,656 Fair Isaac Corp. (a)	1,498,000
	<u>2,697,900</u>
Asset Management & Custody Banks - 3.8%	
17,717 Carlyle Group, Inc.	573,145
19,806 Victory Capital Holdings, Inc. - Class A	681,723
	<u>1,254,868</u>
Automotive Retail - 1.8%	
2,650 Asbury Automotive Group, Inc. (a)	609,500
Building Products - 7.1%	
5,454 Advanced Drainage Systems, Inc.	698,985
11,590 Builders FirstSource, Inc. (a)	1,681,014
	<u>2,379,999</u>
Cargo Ground Transportation - 2.1%	
5,170 TFI International, Inc. ADR (b)	704,981
Consumer Finance - 2.1%	
16,467 OneMain Holdings, Inc.	683,545
Diversified Support Services - 6.5%	
1,881 Cintas Corp.	948,344
27,372 Copart, Inc. (a)	1,227,087
	<u>2,175,431</u>
Electrical Components & Equipment - 3.8%	
4,503 AMETEK, Inc.	718,274
3,510 Atkore, Inc. (a)	540,435
	<u>1,258,709</u>
Electronic Equipment & Instruments - 2.2%	
2,664 Zebra Technologies Corp. - Class A (a)	732,627
Health Care Facilities - 2.6%	
3,180 HCA Healthcare, Inc.	881,814
Health Care Services - 1.3%	
5,086 Addus HomeCare Corp. (a)	446,042
Home Furnishings - 2.2%	
15,963 Tempur Sealy International, Inc.	745,791
Homebuilding - 6.2%	
188 NVR, Inc. (a)	1,198,938
2,985 TopBuild Corp. (a)	865,889
	<u>2,064,827</u>
Investment Banking & Brokerage - 2.4%	
7,669 Houlihan Lokey, Inc.	807,852
IT Consulting & Other Services - 2.0%	
1,931 Gartner, Inc. (a)	675,232
Life Sciences Tools & Services - 6.4%	
5,719 Agilent Technologies, Inc.	692,399
2,417 Charles River Laboratories International, Inc. (a)	499,884
3,540 Medpace Holdings, Inc. (a)	956,756
	<u>2,149,039</u>
Managed Health Care - 1.9%	
2,090 Molina Healthcare, Inc. (a)	648,151

Oil & Gas Exploration & Production - 3.2%

16,644	Antero Resources Corp. (a)	460,539
23,047	Marathon Oil Corp.	607,288
		<u>1,067,827</u>

Oil & Gas Storage & Transportation - 1.7%

3,527	Cheniere Energy, Inc.	575,606
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Other Specialty Retail - 1.6%

14,452	Bath & Body Works, Inc.	532,845
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Property & Casualty Insurance - 2.5%

7,088	American Financial Group, Inc.	821,641
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Real Estate Services - 3.8%

5,286	Colliers International Group, Inc. ADR (b)	610,322
4,299	FirstService Corp. ADR (b)	649,708
		<u>1,260,030</u>

Research & Consulting Services - 7.4%

7,033	Booz Allen Hamilton Holding Corp.	796,909
9,121	CBIZ, Inc. (a)	511,779
4,436	Exponent, Inc.	398,619
5,511	ICF International, Inc.	744,316
		<u>2,451,623</u>

Semiconductor Materials & Equipment - 2.0%

6,621	Entegris, Inc.	670,509
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Semiconductors - 2.1%

12,030	Marvell Technology, Inc.	700,748
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Specialized Consumer Services - 1.8%

9,271	Service Corp. International	585,093
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Systems Software - 2.8%

15,553	Fortinet, Inc. (a)	936,446
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Technology Distributors - 4.4%

6,989	CDW Corp.	1,475,727
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Trading Companies & Distributors - 3.7%

4,099	Ferguson PLC ADR (b)	662,234
1,218	United Rentals, Inc.	580,426
		<u>1,242,660</u>

TOTAL COMMON STOCKS (Cost \$26,686,621)	<u>33,237,063</u>
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SHORT-TERM INVESTMENTS - 0.5%**Money Market Funds - 0.5%**

150,416	First American Government Obligations Fund - Class X, 5.25% (c)	150,416
	TOTAL SHORT-TERM INVESTMENTS (Cost \$150,416)	<u>150,416</u>

TOTAL INVESTMENTS (Cost \$26,837,037) - 100.0%	33,387,479
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Other Assets in Excess of Liabilities - 0.0% (d)	3,296
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TOTAL NET ASSETS - 100.0%	<u>\$ 33,390,775</u>
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Percentages are stated as a percent of net assets.

ADR - American Depositary Receipt

PLC - Public Limited Company

(a) Non-income producing security.

(b) Foreign issued security.

(c) Rate shown is the 7-day effective yield.

(d) Represents less than 0.05% of net assets.

The Global Industry Classification Standard (GICS®) was developed by and/or is the exclusive property of MSCI, Inc. and Standard & Poor Financial Services LLC ("S&P").

GICS is a service mark of MSCI and S&P and has been licensed for use by the Fund's Administrator, U.S. Bancorp Global Fund Services, LLC.

SIGNIFICANT ACCOUNTING POLICIES

Security Valuation. Equity securities that are traded on a national securities exchange, except those listed on the NASDAQ Global Market[®] (“NASDAQ”) are valued at the last reported sale price on the exchange on which the security is principally traded. Securities traded on NASDAQ will be valued at the NASDAQ Official Closing Price (“NOCP”). If, on a particular day, an exchange-traded or NASDAQ security does not trade, then the most recent quoted bid for exchange-traded or the mean between the most recent quoted bid and ask price for NASDAQ securities will be used. Equity securities that are not traded on a listed exchange are generally valued at the last sale price in the over-the-counter market. If a non-exchange traded security does not trade on a particular day, then the mean between the last quoted closing bid and asked price will be used. Prices denominated in foreign currencies are converted to U.S. dollar equivalents at the current exchange rate, which approximates fair value. Redeemable securities issued by open-end investment companies are valued at the investment company’s applicable net asset value, with the exception of exchange-traded open-end investment companies which are priced as equity securities.

Subject to its oversight, the Trust’s Board of Trustees (the “Board”) has delegated primary responsibility for determining or causing to be determined the value of the Fund’s investments to Empowered Funds, LLC d/b/a EA Advisers (the “Adviser”), pursuant to the Trust’s valuation policy and procedures, which have been adopted by the Trust and approved by the Board. Effective September 8, 2022, and in accordance with Rule 2a-5 under the 1940 Act, the Board designated the Adviser as the “valuation designee” of the Fund. If the Adviser, as valuation designee, determines that reliable market quotations are not readily available for an investment, the investment is valued at fair value as determined in good faith by the Adviser in accordance with the Trust’s fair valuation policy and procedures. The Adviser will provide the Board with periodic reports, no less frequently than quarterly, that discuss the functioning of the valuation process, if applicable, and that identify issues and valuation problems that have arisen, if any. As appropriate, the Adviser and the Board will review any securities valued by the Adviser in accordance with the Trust’s valuation policies during these periodic reports. The use of fair value pricing by the Fund may cause the net asset value of its shares to differ significantly from the net asset value that would be calculated without regard to such considerations. As of August 31, 2023, the Fund did not hold any securities that required fair valuation due to unobservable inputs.

As described above, the Fund may use various methods to measure the fair value of their investments on a recurring basis. GAAP establishes a hierarchy that prioritizes inputs to valuation methods. The three levels of inputs are:

Level 1 – Unadjusted quoted prices in active markets for identical assets or liabilities that the Fund has the ability to access.

Level 2 – Observable inputs other than quoted prices included in Level 1 that are observable for the asset or liability, either directly or indirectly. These inputs may include quoted prices for the identical instrument on an inactive market, prices for similar instruments, interest rates, prepayment speeds, credit risk, yield curves, default rates and similar data.

Level 3 – Unobservable inputs for the asset or liability, to the extent relevant observable inputs are not available; representing the Fund’s own assumptions about the assumptions a market participant would use in valuing the asset or liability and would be based on the best information available.

The availability of observable inputs can vary from security to security and is affected by a wide variety of factors, including, for example, the type of security, whether the security is new and not yet established in the marketplace, the liquidity of markets, and other characteristics particular to the security. To the extent that valuation is based on models or inputs that are less observable or unobservable in the market, the determination of fair value requires more judgment. Accordingly, the degree of judgment exercised in determining fair value is greatest for instruments categorized in Level 3.

The inputs used to measure fair value may fall into different levels of the fair value hierarchy. In such cases, for disclosure purposes, the level in the fair value hierarchy within which the fair value measurement falls in its entirety, is determined based on the lowest level input that is significant to the fair value measurement in its entirety.

The following is a summary of the fair value classification of the Fund’s investments as of August 31, 2023:

DESCRIPTION	LEVEL 1	LEVEL 2	LEVEL 3	TOTAL
<u>Argent Mid Cap ETF</u>				
<u>Assets*</u>				
Common Stocks	\$ 33,237,063	\$ -	\$ -	\$ 33,237,063
Short Term Investments	150,416	-	-	150,416
Total Investments in Securities	\$ 33,387,479	\$ -	\$ -	\$ 33,387,479

*For further detail on each asset class, see the Schedule of Investments.

During the fiscal period ended August 31, 2023, the Fund did not invest in any Level 3 investments and recognized no transfers to/from Level 3. Transfers between levels are recognized at the end of the reporting period.