

AOT Growth and Innovation ETF

Schedule of Investments

February 28, 2023 (Unaudited)

<u>Shares</u>	<u>Value</u>
COMMON STOCKS - 99.8%	
Advertising - 4.9%	
39,561 Magnite, Inc. (a)	\$ 440,314
16,954 PubMatic, Inc. - Class A (a)	257,362
5,844 Trade Desk, Inc. - Class A (a)	327,030
	1,024,706
Application Software - 14.2%	
789 Adobe, Inc. (a)	255,597
1,654 AppLovin Corp. - Class A (a)	22,329
213 Atlassian Corp. - Class A (a)	35,002
578 Autodesk, Inc. (a)	114,843
1,317 BILL Holdings, Inc. (a)	111,458
9,102 CS Disco, Inc. (a)	63,714
2,504 Datadog, Inc. - Class A (a)	191,606
4,373 DocuSign, Inc. (a)	268,284
466 HubSpot, Inc. (a)	180,277
7,198 Palantir Technologies, Inc. - Class A (a)	56,432
2,258 Paylocity Holding Corp. (a)	434,913
3,692 Salesforce, Inc. (a)	604,048
1,163 Tyler Technologies, Inc. (a)	373,614
1,555 Unity Software, Inc. (a)	47,334
2,469 Zoom Video Communications, Inc. - Class A (a)	184,163
	2,943,614
Automobile Manufacturers - 2.5%	
2,505 Tesla, Inc. (a)	515,304
Consumer Finance - 2.4%	
48,602 LendingClub Corp. (a)	456,859
2,728 Upstart Holdings, Inc. (a)(b)	50,495
	507,354
Data Processing & Outsourced Services - 13.2%	
13,341 Affirm Holdings, Inc. (a)	181,704
4,310 Block, Inc. (a)	330,706
33,082 Dlocal Ltd. ADR (a)(c)	494,245
3,246 PayPal Holdings, Inc. (a)	238,906
41,854 Remitly Global, Inc. (a)	612,324
46,526 Toast, Inc. - Class A (a)	880,272
	2,738,157
Diversified Banks - 2.4%	
101,124 NU Holdings Ltd. - Class A ADR (a)(c)	509,665
Health Care Technology - 1.5%	
5,640 Doximity, Inc. - Class A (a)	189,673
747 Veeva Systems, Inc. - Class A (a)	123,748
	313,421
Human Resource & Employment Services - 1.6%	
25,445 Sterling Check Corp. (a)	323,660
Interactive Home Entertainment - 0.6%	
2,054 Sea Ltd. ADR (a)(c)	128,354

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<u>Shares</u>	<u>Value</u>
Interactive Media & Services - 6.4%	
14,811 Alphabet, Inc. - Class A (a)	\$ 1,333,879
Internet & Direct Marketing Retail - 10.1%	
8,321 Amazon.com, Inc. (a)	784,088
6,447 Etsy, Inc. (a)	782,730
442 MercadoLibre, Inc. (a)	539,240
	2,106,058
Internet Services & Infrastructure - 5.4%	
3,758 DigitalOcean Holdings, Inc. (a)	120,181
5,234 Fastly, Inc. - Class A (a)	72,700
1,203 Okta, Inc. (a)	85,762
10,138 Shopify, Inc. - Class A ADR (a)(c)	417,077
1,030 Snowflake, Inc. - Class A (a)	159,011
4,043 Twilio, Inc. - Class A (a)	271,730
	1,126,461
Movies & Entertainment - 3.1%	
826 Netflix, Inc. (a)	266,079
3,049 Roku, Inc. (a)	197,240
1,472 Spotify Technology S.A. ADR (a)(c)	171,194
	634,513
Pharmaceuticals - 0.4%	
239 Eli Lilly & Co.	74,382
Real Estate Services - 0.4%	
1,888 Zillow Group, Inc. - Class C (a)	79,296
Regional Banks - 0.3%	
3,994 Silvergate Capital Corp. - Class A (a)(b)	55,557
Semiconductors - 21.1%	
20,829 Advanced Micro Devices, Inc. (a)	1,636,743
1,822 Analog Devices, Inc.	334,282
4,841 NVIDIA Corp.	1,123,887
3,827 Qualcomm, Inc.	472,749
9,384 Taiwan Semiconductor Manufacturing Co., Ltd. ADR (c)	817,065
	4,384,726
Specialized Finance - 0.8%	
26,437 SoFi Technologies, Inc. (a)	174,484
Systems Software - 8.5%	
6,171 Microsoft Corp.	1,539,171
166 ServiceNow, Inc. (a)	71,740
10,346 UiPath, Inc. - Class A (a)	153,535
	1,764,446
TOTAL COMMON STOCKS (Cost \$20,786,395)	20,738,037

AOT Growth and Innovation ETF**Schedule of Investments (Continued)****February 28, 2023 (Unaudited)**

<u>Shares</u>		<u>Value</u>
INVESTMENTS PURCHASED WITH PROCEEDS FROM SECURITIES LENDING - 0.5%		
102,661	First American Government Obligations Fund - Class X, 4.37% (d)	\$ 102,661
	TOTAL INVESTMENTS PURCHASED WITH PROCEEDS FROM SECURITIES LENDING (Cost \$102,661)	<u>102,661</u>
MONEY MARKET FUNDS - 0.2%		
54,544	First American Government Obligations Fund - Class X, 4.37% (d)	54,544
	TOTAL MONEY MARKET FUNDS (Cost \$54,544)	<u>54,544</u>
	TOTAL INVESTMENTS (Cost \$20,943,600) - 100.5%	20,895,242
	Other Liabilities in Excess of Assets - (0.5%)	<u>(107,938)</u>
	TOTAL NET ASSETS - 100.0%	<u>\$ 20,787,304</u>

Percentages are stated as a percent of net assets.

ADR - American Depositary Receipt

- (a) Non-income producing security.
- (b) This security or a portion of this security was out on loan as of February 28, 2023. Total loaned securities had a market value of \$100,734 as of February 28, 2023.
- (c) Foreign issued security.
- (d) Rate shown is the 7-day effective yield.

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AOT GROWTH AND INNOVATION ETF

SIGNIFICANT ACCOUNTING POLICIES

Security Valuation. Equity securities that are traded on a national securities exchange, except those listed on the NASDAQ Global Market® (“NASDAQ”) are valued at the last reported sale price on the exchange on which the security is principally traded. Securities traded on NASDAQ will be valued at the NASDAQ Official Closing Price (“NOCP”). If, on a particular day, an exchange-traded or NASDAQ security does not trade, then the most recent quoted bid for exchange-traded or the mean between the most recent quoted bid and ask price for NASDAQ securities will be used. Equity securities that are not traded on a listed exchange are generally valued at the last sale price in the over-the-counter market. If a non-exchange traded security does not trade on a particular day, then the mean between the last quoted closing bid and asked price will be used. Prices denominated in foreign currencies are converted to U.S. dollar equivalents at the current exchange rate, which approximates fair value. Redeemable securities issued by open-end investment companies are valued at the investment company’s applicable net asset value, with the exception of exchange-traded open-end investment companies which are priced as equity securities.

Subject to its oversight, the Trust’s Board of Trustees (the “Board”) has delegated primary responsibility for determining or causing to be determined the value of the Fund’s investments to Empowered Funds, LLC d/b/a EA Advisers (the “Adviser”), pursuant to the Trust’s valuation policy and procedures, which have been adopted by the Trust and approved by the Board. Effective September 8, 2022, and in accordance with Rule 2a-5 under the 1940 Act, the Board designated the Adviser as the “valuation designee” of the Fund. If the Adviser, as valuation designee, determines that reliable market quotations are not readily available for an investment, the investment is valued at fair value as determined in good faith by the Adviser in accordance with the Trust’s fair valuation policy and procedures. The Adviser will provide the Board with periodic reports, no less frequently than quarterly, that discuss the functioning of the valuation process, if applicable, and that identify issues and valuation problems that have arisen, if any. As appropriate, the Adviser and the Board will review any securities valued by the Adviser in accordance with the Trust’s valuation policies during these periodic reports. The use of fair value pricing by the Fund may cause the net asset value of its shares to differ significantly from the net asset value that would be calculated without regard to such considerations. As of February 28, 2023, the Fund did not hold any securities valued by the valuation designee.

As described above, the Fund may use various methods to measure the fair value of their investments on a recurring basis. GAAP establishes a hierarchy that prioritizes inputs to valuation methods. The three levels of inputs are:

Level 1 – Unadjusted quoted prices in active markets for identical assets or liabilities that the Fund has the ability to access.

Level 2 – Observable inputs other than quoted prices included in Level 1 that are observable for the asset or liability, either directly or indirectly. These inputs may include quoted prices for the identical instrument on an inactive market, prices for similar instruments, interest rates, prepayment speeds, credit risk, yield curves, default rates and similar data.

Level 3 – Unobservable inputs for the asset or liability, to the extent relevant observable inputs are not available; representing the Fund’s own assumptions about the assumptions a market participant would use in valuing the asset or liability and would be based on the best information available.

The availability of observable inputs can vary from security to security and is affected by a wide variety of factors, including, for example, the type of security, whether the security is new and not yet established in the marketplace, the liquidity of markets, and other characteristics particular to the security. To the extent that valuation is based on models or inputs that are less observable or unobservable in the market, the determination of fair value requires more judgment. Accordingly, the degree of judgment exercised in determining fair value is greatest for instruments categorized in Level 3.

The inputs used to measure fair value may fall into different levels of the fair value hierarchy. In such cases, for disclosure purposes, the level in the fair value hierarchy within which the fair value measurement falls in its entirety, is determined based on the lowest level input that is significant to the fair value measurement in its entirety.

AOT GROWTH AND INNOVATION ETF

The following is a summary of the fair value classification of the Fund's investments as of February 28, 2023:

<u>DESCRIPTION</u>	<u>LEVEL 1</u>	<u>LEVEL 2</u>	<u>LEVEL 3</u>	<u>TOTAL</u>
<u>AOT Growth and Innovation ETF</u>				
<u>Assets*</u>				
Common Stocks	\$ 20,738,037	\$ -	\$ -	\$ 20,738,037
Investments Purchased with Proceeds from				
Securities Lending	102,661	-	-	102,661
Money Market Funds	54,544	-	-	54,544
Total Investments in Securities	<u>\$ 20,895,242</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 20,895,242</u>

* For further detail on each asset class, see the Schedule of Investments

During the fiscal period ended February 28, 2023, the Fund did not invest in any Level 3 investments and recognized no transfers to/from Level 3. Transfers between levels are recognized at the end of the reporting period.