

**GURU FAVORITE STOCKS ETF****SCHEDULE OF INVESTMENTS**

August 31, 2024 (Unaudited)

<b>COMMON STOCKS - 98.9%</b>	<b>Shares</b>	<b>Value</b>
<b>Asset Management &amp; Custody Banks - 3.4%</b>		
KKR & Co., Inc.	9,126	\$ 1,129,525
<b>Broadline Retail - 2.8%</b>		
Amazon.com, Inc. <sup>(a)</sup>	5,324	950,334
<b>Consumer Finance - 3.0%</b>		
American Express Co.	3,920	1,013,908
<b>Diversified Financial Services - 2.9%</b>		
Apollo Global Management, Inc.	8,382	970,049
<b>Financial Exchanges &amp; Data - 3.3%</b>		
Moody's Corp.	2,258	1,101,317
<b>Health Care Equipment - 6.0%</b>		
Edwards Lifesciences Corp. <sup>(a)</sup>	10,146	709,814
Intuitive Surgical, Inc. <sup>(a)</sup>	2,593	1,277,390
		1,987,204
<b>Health Care Technology - 2.1%</b>		
Veeva Systems, Inc. - Class A <sup>(a)</sup>	3,171	686,331
<b>Human Resource &amp; Employment Services - 2.5%</b>		
Paychex, Inc.	6,280	823,936
<b>Insurance Brokers - 8.8%</b>		
Arthur J Gallagher & Co.	4,120	1,205,389
Brown & Brown, Inc.	16,502	1,734,855
		2,940,244
<b>Interactive Media &amp; Services - 10.5%</b>		
Alphabet, Inc. - Class A	13,041	2,130,638
Meta Platforms, Inc. - Class A	2,629	1,370,524
		3,501,162
<b>Investment Banking &amp; Brokerage - 2.9%</b>		
Goldman Sachs Group, Inc.	1,913	976,108
<b>Life Sciences Tools &amp; Services - 2.6%</b>		
Danaher Corp.	3,212	865,024
<b>Managed Health Care - 6.7%</b>		
Elevance Health, Inc.	2,145	1,194,529
UnitedHealth Group, Inc.	1,788	1,055,278
		2,249,807

**GURU FAVORITE STOCKS ETF**  
**SCHEDULE OF INVESTMENTS (CONTINUED)**

August 31, 2024 (Unaudited)

<b>COMMON STOCKS - 98.9% (CONTINUED)</b>	<b>Shares</b>	<b>Value</b>
<b>Multi-Sector Holdings - 4.4%</b>		
Berkshire Hathaway, Inc. - Class B <sup>(a)</sup>	3,049	\$ 1,451,080
<b>Semiconductors - 10.0%</b>		
NVIDIA Corp.	17,395	2,076,441
Taiwan Semiconductor Manufacturing Co. Ltd. - ADR	7,407	1,271,782
		3,348,223
<b>Soft Drinks &amp; Non-alcoholic Beverages - 1.8%</b>		
Monster Beverage Corp. <sup>(a)</sup>	12,880	607,034
<b>Systems Software - 9.5%</b>		
Microsoft Corp.	7,620	3,178,607
<b>Technology Hardware, Storage &amp; Peripherals - 3.6%</b>		
Apple, Inc.	5,306	1,215,074
<b>Trading Companies &amp; Distributors - 2.5%</b>		
Fastenal Co.	11,978	817,858
<b>Transaction &amp; Payment Processing Services - 9.6%</b>		
Jack Henry & Associates, Inc.	4,433	767,042
Mastercard, Inc. - Class A	2,496	1,206,417
Visa, Inc. - Class A	4,404	1,217,133
		3,190,592
<b>TOTAL COMMON STOCKS (Cost \$25,107,716)</b>		<b>33,003,417</b>
<b>SHORT-TERM INVESTMENTS - 1.1%</b>		
<b>Money Market Funds - 1.1%</b>		
First American Government Obligations Fund - Class X, 5.23% <sup>(b)</sup>	355,773	355,773
<b>TOTAL SHORT-TERM INVESTMENTS (Cost \$355,773)</b>		<b>355,773</b>
<b>TOTAL INVESTMENTS - 100.0% (Cost \$25,463,489)</b>	<b>\$</b>	<b>33,359,190</b>
Other Assets in Excess of Liabilities - 0.0% <sup>(c)</sup>		672
<b>TOTAL NET ASSETS - 100.0%</b>	<b>\$</b>	<b>33,359,862</b>

Percentages are stated as a percent of net assets.

ADR - American Depositary Receipt

(a) Non-income producing security.

(b) The rate shown represents the 7-day annualized effective yield as of August 31, 2024.

(c) Represents less than 0.05% of net assets.

The Global Industry Classification Standard (GICS®) was developed by and/or is the exclusive property of MSCI, Inc. and Standard & Poor's Financial Services LLC ("S&P"). GICS is a service mark of MSCI, Inc. and S&P and has been licensed for use by U.S. Bank Global Fund Services.

## GURU FAVORITE STOCKS ETF

### Summary of Fair Value Disclosure as of August 31, 2024 (Unaudited)

Guru Favorite Stocks ETF (the "Fund") has adopted authoritative fair value accounting standards which establish an authoritative definition of fair value and set out a hierarchy for measuring fair value. These standards require additional disclosures about the various inputs and valuation techniques used to develop the measurements of fair value, a discussion of changes in valuation techniques and related inputs during the period, and expanded disclosure of valuation levels for major security types. These inputs are summarized in the three broad levels listed below. The inputs or methodology used for valuing securities are not an indication of the risk associated with investing in those securities.

Level 1 - Unadjusted quoted prices in active markets for identical assets or liabilities that the Fund has the ability to access.

Level 2 - Observable inputs other than quoted prices included in Level 1 that are observable for the asset or liability, either directly or indirectly. These inputs may include quoted prices for the identical instrument on an inactive market, prices for similar instruments, interest rates, prepayment speeds, credit risk, yield curves, default rates and similar data.

Level 3 - Unobservable inputs for the asset or liability, to the extent relevant observable inputs are not available, representing the Fund's own assumptions about the assumptions a market participant would use in valuing the asset or liability, and would be based on the best information available.

The following is a summary of the fair valuation hierarchy of the Fund's securities as of August 31, 2024:

DESCRIPTION	LEVEL 1	LEVEL 2	LEVEL 3	TOTAL
<u>Investments:</u>				
Common Stocks	\$ 33,003,417	\$ —	\$ —	\$ 33,003,417
Money Market Funds	355,773	—	—	355,773
<b>Total Investments in Securities</b>	<b>\$ 33,359,190</b>	<b>\$ —</b>	<b>\$ —</b>	<b>\$ 33,359,190</b>

Refer to the Schedule of Investments for additional information.

During the fiscal period ended August 31, 2024, the Fund did not invest in any Level 3 investments and recognized no transfers to/from Level 3. Transfers between levels are recognized at the end of the reporting period.