

**Sparkline Intangible Value ETF**  
**Schedule of Investments**  
**August 31, 2023 (Unaudited)**

<u>Shares</u>	<u>Value</u>
<b>COMMON STOCKS - 99.5%</b>	
<b>Aerospace &amp; Defense - 5.2%</b>	
1,727 Boeing Co. (a)	\$ 386,900
895 General Dynamics Corp.	202,843
875 L3Harris Technologies, Inc.	155,829
623 Lockheed Martin Corp.	279,322
566 Northrop Grumman Corp.	245,129
3,229 RTX Corp.	277,823
	<u>1,547,846</u>
<b>Air Freight &amp; Logistics - 1.0%</b>	
1,093 FedEx Corp.	285,295
<b>Apparel Retail - 0.2%</b>	
5,448 Gap, Inc.	63,088
<b>Apparel, Accessories &amp; Luxury Goods - 0.2%</b>	
1,670 Tapestry, Inc.	55,644
<b>Application Software - 6.3%</b>	
803 Adobe, Inc. (a)	449,150
1,787 DocuSign, Inc. (a)	89,886
4,270 Dropbox, Inc. - Class A (a)	118,663
846 New Relic, Inc. (a)	72,003
3,328 Nutanix, Inc. - Class A (a)	103,501
2,461 Salesforce, Inc. (a)	545,012
1,457 Splunk, Inc. (a)	176,676
855 Workday, Inc. - Class A (a)	209,048
1,825 Zoom Video Communications, Inc. - Class A (a)	129,630
	<u>1,893,569</u>
<b>Asset Management &amp; Custody Banks - 0.2%</b>	
4,087 Invesco Ltd. ADR (c)	65,065
<b>Automobile Manufacturers - 1.6%</b>	
20,191 Ford Motor Co.	244,917
7,126 General Motors Co.	238,792
	<u>483,709</u>
<b>Automotive Parts &amp; Equipment - 0.3%</b>	
2,220 BorgWarner, Inc.	90,465
<b>Automotive Retail - 0.2%</b>	
1,089 Carvana Co. (a)(b)	54,831
<b>Biotechnology - 1.7%</b>	
689 Biogen, Inc. (a)	184,211
1,139 Exact Sciences Corp. (a)	95,300
3,066 Gilead Sciences, Inc.	234,488
	<u>513,999</u>
<b>Broadline Retail - 5.6%</b>	
9,304 Amazon.com, Inc. (a)	1,284,044
3,907 eBay, Inc.	174,955
1,203 Etsy, Inc. (a)	88,505
1,721 Kohl's Corp.	45,847
4,057 Macy's, Inc.	49,617
2,729 Nordstrom, Inc.	44,264
	<u>1,687,232</u>
<b>Building Products - 0.5%</b>	
2,653 Johnson Controls International PLC ADR (c)	156,686
<b>Cable &amp; Satellite - 2.2%</b>	

516 Charter Communications, Inc. - Class A (a)	226,070
7,819 Comcast Corp. - Class A	365,616
10,176 DISH Network Corp. - Class A (a)	61,056
	<u>652,742</u>
<b>Communications Equipment - 3.5%</b>	
2,173 Ciena Corp. (a)	108,607
9,912 Cisco Systems, Inc.	568,452
693 F5, Inc. (a)	113,416
3,815 Juniper Networks, Inc.	111,093
573 Motorola Solutions, Inc.	162,486
	<u>1,064,054</u>
<b>Computer &amp; Electronics Retail - 0.4%</b>	
1,578 Best Buy Co., Inc.	120,638
<b>Construction &amp; Engineering - 0.4%</b>	
1,285 AECOM	112,759
<b>Construction Machinery &amp; Heavy Transportation Equipment - 0.7%</b>	
874 Cummins, Inc.	201,055
<b>Consumer Finance - 1.8%</b>	
2,464 Ally Financial, Inc.	68,228
1,522 American Express Co.	240,461
2,150 Capital One Financial Corp.	220,139
	<u>528,828</u>
<b>Consumer Staples Merchandise Retail - 0.8%</b>	
1,836 Target Corp.	232,346
<b>Data Processing &amp; Outsourced Services - 0.3%</b>	
2,023 Genpact Ltd. ADR (c)	75,519
<b>Diversified Banks - 3.9%</b>	
6,986 Citigroup, Inc.	288,452
3,210 JPMorgan Chase & Co.	469,719
10,016 Wells Fargo & Co.	413,561
	<u>1,171,732</u>
<b>Diversified Chemicals - 0.4%</b>	
1,841 Chemours Co.	62,631
2,038 Huntsman Corp.	56,799
	<u>119,430</u>
<b>Electrical Components &amp; Equipment - 0.1%</b>	
2,910 Sunrun, Inc. (a)	45,483
<b>Electronic Components - 0.5%</b>	
4,714 Corning, Inc.	154,713
<b>Electronic Equipment &amp; Instruments - 0.8%</b>	
1,659 Trimble, Inc. (a)	90,897
553 Zebra Technologies Corp. - Class A (a)	152,081
	<u>242,978</u>
<b>Electronic Manufacturing Services - 0.7%</b>	
2,995 Flex Ltd. ADR (a)(c)	82,632
1,147 Jabil, Inc.	131,240
	<u>213,872</u>
<b>Health Care Distributors - 0.4%</b>	
1,496 Cardinal Health, Inc.	130,646
<b>Health Care Equipment - 2.1%</b>	
2,843 Baxter International, Inc.	115,426
755 Becton Dickinson & Co.	210,985
3,894 Medtronic PLC ADR (c)	317,361
	<u>643,772</u>
<b>Health Care Services - 1.0%</b>	
876 DaVita, Inc. (a)	89,720
495 Laboratory Corp. of America Holdings	103,010
735 Quest Diagnostics, Inc.	96,653

	289,383
<b>Health Care Technology - 0.2%</b>	
2,751 Teladoc Health, Inc. (a)	62,283
<b>Homefurnishing Retail - 0.2%</b>	
816 Wayfair, Inc. - Class A (a)	56,394
<b>Hotels, Resorts &amp; Cruise Lines - 0.6%</b>	
1,531 Expedia Group, Inc. (a)	165,945
<b>Household Appliances - 0.3%</b>	
585 Whirlpool Corp.	81,877
<b>Housewares &amp; Specialties - 0.2%</b>	
4,654 Newell Brands, Inc.	49,239
<b>Industrial Conglomerates - 2.8%</b>	
2,219 3M Co.	236,701
2,647 General Electric Co.	302,976
1,637 Honeywell International, Inc.	307,658
	847,335
<b>Industrial Machinery &amp; Supplies &amp; Components - 0.3%</b>	
892 Stanley Black & Decker, Inc.	84,187
<b>Integrated Telecommunication Services - 2.6%</b>	
26,096 AT&T, Inc.	385,960
11,021 Verizon Communications, Inc.	385,515
	771,475
<b>Interactive Media &amp; Services - 8.0%</b>	
4,629 Alphabet, Inc. - Class C (a)	635,792
4,637 Alphabet, Inc. - Class A (a)	631,419
3,284 Meta Platforms, Inc. - Class A (a)	971,702
14,319 Snap, Inc. - Class A (a)	148,202
	2,387,115
<b>Internet Services &amp; Infrastructure - 1.3%</b>	
1,282 Akamai Technologies, Inc. (a)	134,725
1,409 Okta, Inc. (a)	117,666
1,995 Twilio, Inc. - Class A (a)	127,101
	379,492
<b>Investment Banking &amp; Brokerage - 1.6%</b>	
671 Goldman Sachs Group, Inc.	219,893
3,078 Morgan Stanley	262,092
	481,985
<b>IT Consulting &amp; Other Services - 4.3%</b>	
1,480 Accenture PLC - Class A ADR (c)	479,180
941 Amdocs Ltd. ADR (c)	83,937
3,031 Cognizant Technology Solutions Corp. - Class A	217,050
4,128 DXC Technology Co.	85,615
2,869 International Business Machines Corp.	421,255
	1,287,037
<b>Leisure Products - 0.6%</b>	
1,082 Hasbro, Inc.	77,904
5,048 Peloton Interactive, Inc. - Class A (a)	32,206
752 Polaris, Inc.	84,292
	194,402
<b>Life &amp; Health Insurance - 0.5%</b>	
1,477 Prudential Financial, Inc.	139,828
<b>Life Sciences Tools &amp; Services - 0.7%</b>	
692 IQVIA Holdings, Inc. (a)	154,060
1,557 Syneos Health, Inc. (a)	66,531
	220,591
<b>Managed Health Care - 1.0%</b>	
2,249 Centene Corp. (a)	138,651
360 Humana, Inc.	166,187

	304,838
<b>Movies &amp; Entertainment - 0.4%</b>	
1,502 Roku, Inc. (a)	121,962
<b>Passenger Airlines - 1.5%</b>	
1,349 Alaska Air Group, Inc. (a)	56,618
7,540 American Airlines Group, Inc.	111,064
3,463 Delta Air Lines, Inc.	148,493
2,735 United Airlines Holdings, Inc. (a)	136,230
	452,405
<b>Passenger Ground Transportation - 1.0%</b>	
6,779 Lyft, Inc. - Class A (a)	79,857
4,843 Uber Technologies, Inc. (a)	228,735
	308,592
<b>Pharmaceuticals - 4.5%</b>	
4,780 Bristol-Myers Squibb Co.	294,687
665 Jazz Pharmaceuticals PLC ADR (a)(c)	95,334
3,619 Merck & Co., Inc.	394,399
12,405 Pfizer, Inc.	438,889
11,674 Viatris, Inc.	125,496
	1,348,805
<b>Property &amp; Casualty Insurance - 0.5%</b>	
1,380 Allstate Corp.	148,778
<b>Real Estate Services - 1.0%</b>	
1,384 CBRE Group, Inc. - Class A (a)	117,709
563 Jones Lang LaSalle, Inc.	97,286
1,726 Zillow Group, Inc. - Class C (a)	90,028
	305,023
<b>Research &amp; Consulting Services - 2.2%</b>	
1,154 Booz Allen Hamilton Holding Corp.	130,760
287 CACI International, Inc. - Class A (a)	94,139
1,061 Jacobs Solutions, Inc.	143,044
1,159 KBR, Inc.	71,302
1,315 Leidos Holdings, Inc.	128,226
1,170 TransUnion	95,027
	662,498
<b>Semiconductors - 6.4%</b>	
2,779 Advanced Micro Devices, Inc. (a)	293,796
12,830 Intel Corp.	450,846
4,735 Micron Technology, Inc.	331,166
1,235 NXP Semiconductors N.V. ADR (c)	254,064
852 Qorvo, Inc. (a)	91,496
3,786 Qualcomm, Inc.	433,611
463 Silicon Laboratories, Inc. (a)	62,440
	1,917,419
<b>Specialized Consumer Services - 0.2%</b>	
1,768 H&R Block, Inc.	70,685
<b>Specialty Chemicals - 0.7%</b>	
1,899 DuPont de Nemours, Inc.	146,014
932 Eastman Chemical Co.	79,229
	225,243
<b>Systems Software - 6.0%</b>	
4,724 Gen Digital, Inc.	95,661
1,149 Microsoft Corp.	376,596
5,567 Oracle Corp.	670,210
1,165 Palo Alto Networks, Inc. (a)	283,445
1,563 Teradata Corp. (a)	72,320
1,870 VMware, Inc. - Class A (a)	315,619
	1,813,851

**Technology Distributors - 0.2%**

499 Arrow Electronics, Inc. (a)	66,582
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**Technology Hardware, Storage & Peripherals - 3.7%**

4,252 Dell Technologies, Inc. - Class C	239,132
10,027 Hewlett Packard Enterprise Co.	170,359
6,330 HP, Inc.	188,064
1,873 NetApp, Inc.	143,659
3,239 Pure Storage, Inc. - Class A (a)	118,515
1,424 Seagate Technology Holdings PLC ADR (c)	100,805
3,175 Western Digital Corp. (a)	142,875
	<u>1,103,409</u>

**Tires & Rubber - 0.3%**

5,838 Goodyear Tire & Rubber Co.	75,369
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**Transaction & Payment Processing Services - 1.7%**

2,988 Block, Inc. (a)	172,258
4,593 PayPal Holdings, Inc. (a)	287,108
5,252 Western Union Co.	64,862
	<u>524,228</u>

**Wireless Telecommunication Services - 1.0%**

2,200 T-Mobile US, Inc. (a)	299,750
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TOTAL COMMON STOCKS (Cost \$27,747,019)	<u>29,856,001</u>
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**SHORT-TERM INVESTMENTS - 0.3%****Money Market Funds - 0.3%**

75,979 First American Government Obligations Fund - Class X, 5.25% (d)	75,979
TOTAL SHORT-TERM INVESTMENTS (Cost \$75,979)	<u>75,979</u>

**INVESTMENTS PURCHASED WITH PROCEEDS FROM SECURITIES LENDING - 0.2%**

52,476 First American Government Obligations Fund - Class X, 5.25% (d)	52,476
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TOTAL INVESTMENTS PURCHASED WITH PROCEEDS FROM SECURITIES LENDING (Cost \$52,476)	<u>52,476</u>
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TOTAL INVESTMENTS (Cost \$27,875,474) - 100.0%	\$ 29,984,456
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Other Liabilities in Excess of Assets - (0.0%) (e)	(13,407)
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TOTAL NET ASSETS - 100.0%	<u><u>\$ 29,971,049</u></u>
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Percentages are stated as a percent of net assets.

ADR - American Depositary Receipt

PLC - Public Limited Company

(a) Non-income producing security.

(b) This security or a portion of this security was out on loan as of August 31, 2023. Total loaned securities had a market value of \$52,062 as of August 31, 2023.

(c) Foreign issued security.

(d) Rate shown is the 7-day effective yield.

(e) Represents less than 0.05% of net assets.

The Global Industry Classification Standard (GICS®) was developed by and/or is the exclusive property of MSCI, Inc. and Standard & Poor Financial Services LLC ("S&P").

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## SIGNIFICANT ACCOUNTING POLICIES

*Security Valuation.* Equity securities that are traded on a national securities exchange, except those listed on the NASDAQ Global Market<sup>®</sup> (“NASDAQ”) are valued at the last reported sale price on the exchange on which the security is principally traded. Securities traded on NASDAQ will be valued at the NASDAQ Official Closing Price (“NOCP”). If, on a particular day, an exchange-traded or NASDAQ security does not trade, then the most recent quoted bid for exchange-traded or the mean between the most recent quoted bid and ask price for NASDAQ securities will be used. Equity securities that are not traded on a listed exchange are generally valued at the last sale price in the over-the-counter market. If a non-exchange traded security does not trade on a particular day, then the mean between the last quoted closing bid and asked price will be used. Prices denominated in foreign currencies are converted to U.S. dollar equivalents at the current exchange rate, which approximates fair value. Redeemable securities issued by open-end investment companies are valued at the investment company’s applicable net asset value, with the exception of exchange-traded open-end investment companies which are priced as equity securities.

Subject to its oversight, the Trust’s Board of Trustees (the “Board”) has delegated primary responsibility for determining or causing to be determined the value of the Fund’s investments to Empowered Funds, LLC d/b/a EA Advisers (the “Adviser”), pursuant to the Trust’s valuation policy and procedures, which have been adopted by the Trust and approved by the Board. Effective September 8, 2022, and in accordance with Rule 2a-5 under the 1940 Act, the Board designated the Adviser as the “valuation designee” of the Fund. If the Adviser, as valuation designee, determines that reliable market quotations are not readily available for an investment, the investment is valued at fair value as determined in good faith by the Adviser in accordance with the Trust’s fair valuation policy and procedures. The Adviser will provide the Board with periodic reports, no less frequently than quarterly, that discuss the functioning of the valuation process, if applicable, and that identify issues and valuation problems that have arisen, if any. As appropriate, the Adviser and the Board will review any securities valued by the Adviser in accordance with the Trust’s valuation policies during these periodic reports. The use of fair value pricing by the Fund may cause the net asset value of its shares to differ significantly from the net asset value that would be calculated without regard to such considerations. As of August 31, 2023, the Fund did not hold any securities that required fair valuation due to unobservable inputs.

As described above, the Fund may use various methods to measure the fair value of their investments on a recurring basis. GAAP establishes a hierarchy that prioritizes inputs to valuation methods. The three levels of inputs are:

Level 1 – Unadjusted quoted prices in active markets for identical assets or liabilities that the Fund has the ability to access.

Level 2 – Observable inputs other than quoted prices included in Level 1 that are observable for the asset or liability, either directly or indirectly. These inputs may include quoted prices for the identical instrument on an inactive market, prices for similar instruments, interest rates, prepayment speeds, credit risk, yield curves, default rates and similar data.

Level 3 – Unobservable inputs for the asset or liability, to the extent relevant observable inputs are not available; representing the Fund’s own assumptions about the assumptions a market participant would use in valuing the asset or liability and would be based on the best information available.

The availability of observable inputs can vary from security to security and is affected by a wide variety of factors, including, for example, the type of security, whether the security is new and not yet established in the marketplace, the liquidity of markets, and other characteristics particular to the security. To the extent that valuation is based on models or inputs that are less observable or unobservable in the market, the determination of fair value requires more judgment. Accordingly, the degree of judgment exercised in determining fair value is greatest for instruments categorized in Level 3.

The inputs used to measure fair value may fall into different levels of the fair value hierarchy. In such cases, for disclosure purposes, the level in the fair value hierarchy within which the fair value measurement falls in its entirety, is determined based on the lowest level input that is significant to the fair value measurement in its entirety.

The following is a summary of the fair value classification of the Fund’s investments as of August 31, 2023:

DESCRIPTION	LEVEL 1	LEVEL 2	LEVEL 3	TOTAL
<b>Sparkline Intangible Value ETF</b>				
<u>Assets*</u>				
Common Stocks	\$ 29,856,001	\$ -	\$ -	\$ 29,856,001
Short Term Investments	75,979	-	-	75,979
Investments Purchased with Proceeds from Securities Lending	52,476	-	-	52,476
<b>Total Investments in Securities</b>	<b>\$ 29,984,456</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 29,984,456</b>

\*For further detail on each asset class, see the Schedule of Investments

During the fiscal period ended August 31, 2023, the Fund did not invest in any Level 3 investments and recognized no transfers to/from Level 3. Transfers between levels are recognized at the end of the reporting period.