

Freedom Day Dividend ETF

Schedule of Investments

December 31, 2022 (Unaudited)

Shares	Value
COMMON STOCKS - 96.2%	
Aerospace & Defense - 4.3%	
5,226 L3Harris Technologies, Inc.	\$ 1,088,105
2,702 Lockheed Martin Corp.	1,314,496
	2,402,601
Asset Management & Custody Banks - 3.0%	
1,328 BlackRock, Inc.	941,061
6,963 T. Rowe Price Group, Inc.	759,385
	1,700,446
Biotechnology - 4.5%	
8,207 AbbVie, Inc.	1,326,333
4,517 Amgen, Inc.	1,186,345
	2,512,678
Broadcasting - 2.0%	
6,274 Nexstar Media Group, Inc.	1,098,138
	862,207
Building Products - 1.5%	
20,902 Carrier Global Corp.	862,207
	907,352
Commodity Chemicals - 1.6%	
10,928 LyondellBasell Industries N.V. - Class A ADR (a)	907,352
Computer & Electronics Retail - 1.7%	
12,071 Best Buy Co., Inc.	968,215
	1,262,626
Copper - 2.3%	
33,227 Freeport-McMoRan, Inc.	1,262,626
Data Processing & Outsourced Services - 1.9%	
4,543 Automatic Data Processing, Inc.	1,085,141
	1,064,072
Diversified Banks - 1.9%	
16,431 Toronto-Dominion Bank ADR (a)	1,064,072
Food Retail - 1.9%	
23,600 Kroger Co.	1,052,088
	775,306
General Merchandise Stores - 1.4%	
5,202 Target Corp.	775,306
Health Care Services - 4.5%	
3,915 Cigna Corp.	1,297,196
7,779 Quest Diagnostics, Inc.	1,216,947
	2,514,143
Home Improvement Retail - 3.9%	
3,865 Home Depot, Inc.	1,220,799
4,894 Lowe's Cos., Inc.	975,081
	2,195,880

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Schedule of Investments (Continued)

December 31, 2022 (Unaudited)

Shares	Value
Homefurnishing Retail - 1.6%	
7,794 Williams-Sonoma, Inc.	\$ 895,686
Household Appliances - 1.4%	
5,606 Whirlpool Corp.	793,025
Household Products - 2.0%	
7,530 Procter & Gamble Co.	1,141,247
Interactive Home Entertainment - 1.9%	
102,128 Nintendo Co., Ltd. ADR (a)	1,064,174
Investment Banking & Brokerage - 1.9%	
12,689 Morgan Stanley	1,078,819
Leisure Products - 1.1%	
12,419 Sturm Ruger & Co., Inc.	628,650
Life & Health Insurance - 0.1%	
1,482 F&G Annuities & Life, Inc.	29,655
Managed Health Care - 2.2%	
2,341 UnitedHealth Group, Inc.	1,241,151
Oil & Gas Exploration & Production - 9.5%	
19,793 Canadian Natural Resources Ltd. ADR (a)	1,099,105
9,294 ConocoPhillips	1,096,692
15,814 EOG Resources, Inc.	2,048,229
4,792 Pioneer Natural Resources Co.	1,094,445
	5,338,471
Oil & Gas Storage & Transportation - 4.2%	
46,583 Enterprise Products Partners LP	1,123,582
36,485 Williams Cos., Inc.	1,200,356
	2,323,938
Packaged Foods & Meats - 2.1%	
17,901 Mondelez International, Inc. - Class A	1,193,102
Pharmaceuticals - 10.0%	
15,403 Bristol-Myers Squibb Co.	1,108,246
6,196 Eli Lilly & Co.	2,266,745
6,534 Johnson & Johnson	1,154,231
21,295 Pfizer, Inc.	1,091,156
	5,620,378
Property & Casualty Insurance - 4.1%	
21,883 Fidelity National Financial, Inc.	823,238
11,400 Progressive Corp.	1,478,694
	2,301,932

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Schedule of Investments (Continued)

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Shares	Value
Semiconductors - 5.6%	
2,067 Broadcom, Inc.	\$ 1,155,722
7,772 Qualcomm, Inc.	854,454
6,712 Texas Instruments, Inc.	1,108,957
	3,119,133
Soft Drinks - 2.6%	
8,017 PepsiCo, Inc.	1,448,351
Specialty Stores - 3.6%	
7,687 Dick's Sporting Goods, Inc.	924,669
4,917 Tractor Supply Co.	1,106,177
	2,030,846
Technology Hardware, Storage & Peripherals - 1.6%	
34,182 HP, Inc.	918,470
Thrifts & Mortgage Finance - 2.0%	
9,769 Federal Agricultural Mortgage Corp. - Class C	1,101,064
Tobacco - 2.1%	
11,389 Philip Morris International, Inc.	1,152,681
TOTAL COMMON STOCKS (Cost \$51,670,773)	53,821,666
REAL ESTATE INVESTMENT TRUSTS - 3.5%	
Diversified REITs - 1.3%	
42,022 CTO Realty Growth, Inc.	768,162
Retail REITs - 2.2%	
27,212 National Retail Properties, Inc.	1,245,221
TOTAL REAL ESTATE INVESTMENT TRUSTS (Cost \$2,079,976)	2,013,383
MONEY MARKET FUNDS - 0.7%	
371,173 First American Government Obligations Fund - Class X, 4.08% (b)	371,173
TOTAL MONEY MARKET FUNDS (Cost \$371,173)	371,173
TOTAL INVESTMENTS (Cost \$54,121,922) - 100.4%	56,206,222
Other Liabilities in Excess of Assets - (0.4%)	(237,334)
TOTAL NET ASSETS - 100.0%	\$ 55,968,888

Percentages are stated as a percent of net assets.

ADR - American Depository Receipt

(a) Foreign issued security.

(b) Rate shown is the 7-day effective yield.

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FREEDOM DAY DIVIDEND ETF

SIGNIFICANT ACCOUNTING POLICIES

Security Valuation. Equity securities that are traded on a national securities exchange, except those listed on the NASDAQ Global Market[®] (“NASDAQ”) are valued at the last reported sale price on the exchange on which the security is principally traded. Securities traded on NASDAQ will be valued at the NASDAQ Official Closing Price (“NOCP”). If, on a particular day, an exchange-traded or NASDAQ security does not trade, then the most recent quoted bid for exchange-traded or the mean between the most recent quoted bid and ask price for NASDAQ securities will be used. Equity securities that are not traded on a listed exchange are generally valued at the last sale price in the over-the-counter market. If a non-exchange traded security does not trade on a particular day, then the mean between the last quoted closing bid and asked price will be used. Prices denominated in foreign currencies are converted to U.S. dollar equivalents at the current exchange rate, which approximates fair value. Redeemable securities issued by open-end investment companies are valued at the investment company’s applicable net asset value, with the exception of exchange-traded open-end investment companies which are priced as equity securities.

Securities for which quotations are not readily available are valued by a committee established by the Trust’s Board of Trustees (the “Board”) in accordance with procedures established by the Board. This “fair valuation” process is designed to value the subject security at the price the Trust would reasonably expect to receive upon its current sale. When a security is “fair valued,” consideration is given to the facts and circumstances relevant to the particular situation, including a review of various factors set forth in the pricing procedures adopted by the Board. The use of “fair value” pricing by the Fund may cause the net asset value of its shares to differ significantly from the net asset value that would be calculated without regard to such considerations. As of December 31, 2022, the Fund did not hold any securities valued by an investment committee.

As described above, the Fund may use various methods to measure the fair value of their investments on a recurring basis. Generally Accepted Accounting Principles (“GAAP”) establishes a hierarchy that prioritizes inputs to valuation methods. The three levels of inputs are:

Level 1 – Unadjusted quoted prices in active markets for identical assets or liabilities that the Fund has the ability to access.

Level 2 – Observable inputs other than quoted prices included in Level 1 that are observable for the asset or liability, either directly or indirectly. These inputs may include quoted prices for the identical instrument on an inactive market, prices for similar instruments, interest rates, prepayment speeds, credit risk, yield curves, default rates and similar data.

Level 3 – Unobservable inputs for the asset or liability, to the extent relevant observable inputs are not available; representing the Fund’s own assumptions about the assumptions a market participant would use in valuing the asset or liability and would be based on the best information available.

The availability of observable inputs can vary from security to security and is affected by a wide variety of factors, including, for example, the type of security, whether the security is new and not yet established in the marketplace, the liquidity of markets, and other characteristics particular to the security. To the extent that valuation is based on models or inputs that are less observable or unobservable in the market, the determination of fair value requires more judgment. Accordingly, the degree of judgment exercised in determining fair value is greatest for instruments categorized in Level 3.

The inputs used to measure fair value may fall into different levels of the fair value hierarchy. In such cases, for disclosure purposes, the level in the fair value hierarchy within which the fair value measurement falls in its entirety, is determined based on the lowest level input that is significant to the fair value measurement in its entirety.

FREEDOM DAY DIVIDEND ETF

The following is a summary of the fair value classification of the Fund's investments as of December 31, 2022:

DESCRIPTION	LEVEL 1	LEVEL 2	LEVEL 3	TOTAL
<u>Freedom Day Dividend ETF</u>				
<u>Assets*</u>				
Common Stocks	\$ 53,821,666	\$ -	\$ -	\$ 53,821,666
Real Estate Investment Trusts	2,013,383	-	-	2,013,383
Money Market Funds	371,173	-	-	371,173
Total Investments in Securities	<u>\$ 56,206,222</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 56,206,222</u>

* For further detail on each asset class, see the Schedule of Investments

During the fiscal period ended December 31, 2022, the Fund did not invest in any Level 3 investments and recognized no transfers to/from Level 3. Transfers between levels are recognized at the end of the reporting period.