

**Generation Z ETF**

**Schedule of Investments**

**February 28, 2022 (Unaudited)**

<u>Shares</u>	<u>Value</u>
<b>COMMON STOCKS - 99.5%</b>	
<b>Aerospace &amp; Defense - 0.8%</b>	
3,346 Rocket Lab USA, Inc. (a)(b)	\$ 31,921
<b>Auto Components - 0.9%</b>	
2,742 Luminar Technologies, Inc. (a)(b)	38,470
<b>Automobiles - 4.5%</b>	
220 Tesla, Inc. (a)	191,495
<b>Capital Markets - 3.0%</b>	
681 Coinbase Global, Inc. (a)	129,914
<b>Diversified Consumer Services - 9.5%</b>	
5,478 2U, Inc. (a)	57,519
8,050 Coursera, Inc. (a)	163,657
1,798 Duolingo, Inc. (a)	155,150
2,188 Udemy, Inc. (a)	28,860
	405,186
<b>Electrical Equipment - 5.1%</b>	
1,932 Bloom Energy Corp. (a)	42,891
2,121 ChargePoint Holdings, Inc. (a)	30,797
1,598 Enovix Corp. (a)	26,622
8,815 TPI Composites, Inc. (a)	119,179
	219,489
<b>Entertainment - 5.4%</b>	
130 Netflix, Inc. (a)	51,288
1,964 ROBLOX Corp. (a)	101,284
501 Spotify Technology S.A. ADR (a)	78,251
	230,823
<b>Food Products - 4.5%</b>	
1,549 Beyond Meat, Inc. (a)(b)	72,462
17,514 Oatly Group AB ADR (a)	118,219
	190,681
<b>Health Care Technology - 3.1%</b>	
1,769 Teladoc Health, Inc. (a)	134,285
<b>Hotels, Restaurants &amp; Leisure - 4.6%</b>	
612 Airbnb, Inc. (a)	92,712
4,294 DraftKings, Inc. (a)	101,682
	194,394
<b>Interactive Media &amp; Services - 12.8%</b>	
55 Alphabet, Inc. (a)	148,380
341 Match Group, Inc. (a)	38,018
383 Meta Platforms, Inc. (a)	80,824
4,674 Snap, Inc. (a)	186,680
2,642 Twitter, Inc. (a)	93,923
	547,825

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<u>Shares</u>	<u>Value</u>
<b>Internet &amp; Direct Marketing Retail - 9.2%</b>	
53 Amazon.com, Inc. (a)	\$ 162,777
766 DoorDash, Inc. (a)	80,392
262 Etsy, Inc. (a)	40,581
1,383 Fiverr International Ltd. ADR (a)	109,132
	392,882
<b>IT Services - 9.2%</b>	
608 Affirm Holdings, Inc. (a)	25,439
1,010 Block, Inc. (a)	128,775
282 Okta, Inc. (a)	51,561
681 PayPal Holdings, Inc. (a)	76,224
162 Shopify, Inc. ADR (a)	112,470
	394,469
<b>Machinery - 1.8%</b>	
7,591 Agrify Corp. (a)(b)	43,572
7,805 Desktop Metal, Inc. (a)	32,469
	76,041
<b>Metals &amp; Mining - 0.6%</b>	
587 MP Materials Corp. (a)	26,779
	26,779
<b>Road &amp; Rail - 1.9%</b>	
2,132 Lyft, Inc. (a)	83,020
	83,020
<b>Semiconductors &amp; Semiconductor Equipment - 8.3%</b>	
986 Enphase Energy, Inc. (a)	164,366
513 NVIDIA Corp.	125,095
205 SolarEdge Technologies, Inc. (a)	65,481
	354,942
<b>Software - 8.8%</b>	
2,534 Arqit Quantum, Inc. ADR (a)	40,417
742 DocuSign, Inc. (a)	87,875
530 Gitlab, Inc. (a)	30,883
7,165 Palantir Technologies, Inc. (a)	84,905
1,225 Unity Software, Inc. (a)	130,401
	374,481
<b>Special Purpose Acquisition Companies (SPACs) - 3.1%</b>	
9,409 Agrico Acquisition Corp. ADR (a)	95,125
3,954 B Riley Principal 150 Merger Corp. (a)	39,026
	134,151
<b>Specialty Retail - 0.8%</b>	
10,134 BARK, Inc. (a)	31,922
	31,922
<b>Textiles, Apparel &amp; Luxury Goods - 1.6%</b>	
2,845 On Holding AG ADR (a)	69,276
TOTAL COMMON STOCKS (Cost \$5,477,803)	4,252,446
<b>INVESTMENTS PURCHASED WITH PROCEEDS FROM SECURITIES LENDING - 4.0%</b>	
168,836 First American Government Obligations Fund - Class X, 0.03% (c)	168,836
TOTAL INVESTMENTS PURCHASED WITH PROCEEDS FROM SECURITIES LENDING (Cost \$168,836)	168,836

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**Schedule of Investments (Continued)**

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<u>Shares</u>	<u>Value</u>
<b>MONEY MARKET FUNDS - 0.4%</b>	
17,372 First American Government Obligations Fund - Class X, 0.03% (c)	<u>\$ 17,372</u>
TOTAL MONEY MARKET FUNDS (Cost \$17,372)	<u>17,372</u>
TOTAL INVESTMENTS (Cost \$5,664,011) - 103.9%	4,438,654
Other Liabilities in Excess of Assets - (3.9%)	(164,995)
TOTAL NET ASSETS - 100.0%	<u>\$ 4,273,659</u>

Percentages are stated as a percent of net assets.

ADR - American Depository Receipt

(a) Non-Income producing security.

(b) This security or a portion of this security was out on loan as of February 28, 2022. Total loaned securities had a market value of \$168,750 as of February 28, 2022.

(c) Rate shown is the 7-day effective yield.

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## GENERATION Z ETF

### SIGNIFICANT ACCOUNTING POLICIES

*Security Valuation.* Equity securities that are traded on a national securities exchange, except those listed on the NASDAQ Global Market® (“NASDAQ”) are valued at the last reported sale price on the exchange on which the security is principally traded. Securities traded on NASDAQ will be valued at the NASDAQ Official Closing Price (“NOCP”). If on a particular day an exchange-traded or NASDAQ security does not trade, then the most recent quoted bid for exchange-traded or the mean between the most recent quoted bid and ask price for NASDAQ securities will be used. Equity securities that are not traded on a listed exchange are generally valued at the last sale price in the over-the-counter market. If a non-exchange traded security does not trade on a particular day, then the mean between the last quoted closing bid and asked price will be used. Prices denominated in foreign currencies are converted to U.S. dollar equivalents at the current exchange rate, which approximates fair value. Redeemable securities issued by open-end investment companies are valued at the investment company’s applicable net asset value, with the exception of exchange-traded open-end investment companies which are priced as equity securities.

Securities for which quotations are not readily available are valued by a committee established by the Trust’s Board of Trustees (the “Board”) in accordance with procedures established by the Board. This “fair valuation” process is designed to value the subject security at the price the Trust would reasonably expect to receive upon its current sale. When a security is “fair valued,” consideration is given to the facts and circumstances relevant to the particular situation, including a review of various factors set forth in the pricing procedures adopted by the Board. The use of “fair value” pricing by a Fund may cause the net asset value of its shares to differ significantly from the net asset value that would be calculated without regard to such considerations. As of February 28, 2022, the Fund did not hold “fair valued” securities.

As described above, the Fund may use various methods to measure the fair value of their investments on a recurring basis. GAAP establishes a hierarchy that prioritizes inputs to valuation methods. The three levels of inputs are:

Level 1 - Unadjusted quoted prices in active markets for identical assets or liabilities that the Fund has the ability to access.

Level 2 - Observable inputs other than quoted prices included in Level 1 that are observable for the asset or liability, either directly or indirectly. These inputs may include quoted prices for the identical instrument on an inactive market, prices for similar instruments, interest rates, prepayment speeds, credit risk, yield curves, default rates and similar data.

Level 3 - Unobservable inputs for the asset or liability, to the extent relevant observable inputs are not available; representing the Funds’ own assumptions about the assumptions a market participant would use in valuing the asset or liability, would be based on the best information available.

The availability of observable inputs can vary from security to security and is affected by a wide variety of factors, including, for example, the type of security, whether the security is new and not yet established in the marketplace, the liquidity of markets, and other characteristics particular to the security. To the extent that valuation is based on models or inputs that are less observable or unobservable in the market, the determination of fair value requires more judgment. Accordingly, the degree of judgment exercised in determining fair value is greatest for instruments categorized in Level 3.

The inputs used to measure fair value may fall into different levels of the fair value hierarchy. In such cases, for disclosure purposes, the level in the fair value hierarchy within which the fair value measurement falls in its entirety, is determined based on the lowest level input that is significant to the fair value measurement in its entirety.

The following is a summary of the fair value classification of the Fund’s investments as of February 28, 2022:

<b>DESCRIPTION</b>	<b>LEVEL 1</b>	<b>LEVEL 2</b>	<b>LEVEL 3</b>	<b>TOTAL</b>
<b>Generation Z ETF</b>				
<b>Assets*</b>				
Common Stocks	\$ 4,252,446	\$ -	\$ -	\$ 4,252,446
Investments Purchased with Proceeds from Securities				
Lending	168,836	-	-	168,836
Money Market Funds	17,372	-	-	17,372
<b>Total Investments in Securities</b>	<b>\$ 4,438,654</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 4,438,654</b>

\* For further detail on each asset class, see the Schedule of Investments

During the fiscal period ended February 28, 2022, the Fund did not invest in any Level 3 investments and recognized no transfers to/from Level 3. Transfers between levels are recognized at the end of the reporting period.