

# Altrius Global Dividend ETF

Ticker: DIVD

## Seeking total return with consistent income and lower volatility.

Altrius Global Dividend ETF (the “Fund”) aims to distribute monthly dividend income and global equity exposure with less volatility. The Fund seeks long-term capital growth of capital and income.

### Expertise

- Portfolio managers with over 45 years of combined experience investing in equities.

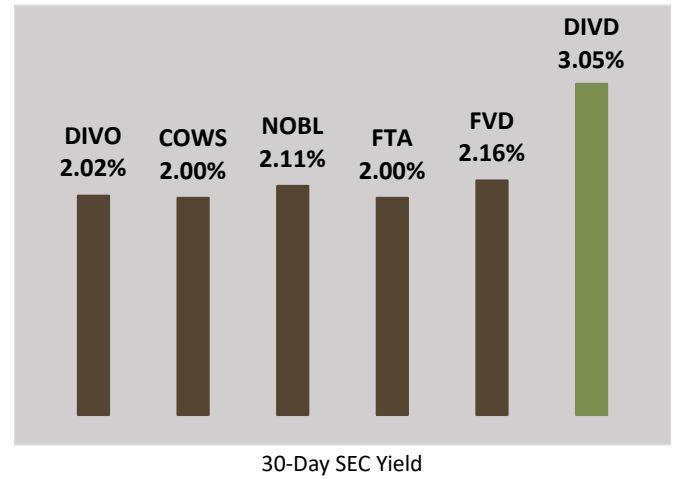
### Portfolio

- Defensive equity portfolio employs a time-tested, top-down and bottom-up fundamental research process.
- Disciplined value focus drives investing in durable businesses with real cash-flow to generate distributable monthly income.

### Results

- Provided an attractive Subsidized and Unsubsidized 30-day SEC yield of 3.05%.
- Top performer in the Global Large-Stock Value category.
- Competitively priced vs. peers at 0.49%.<sup>1</sup>

### Attractive yield vs. other dividend focused ETFs



<sup>1</sup> – “Priced” refers to the gross expense ratio of the Fund, and the peer group includes other dividend-focused ETFs

**DIVD** - Expense Ratio: 0.55% Performance Narrative: DIVD™ is designed to offer monthly income while providing high risk-adjusted returns that corresponds generally to the CWP Enhanced Dividend Income Portfolio (EDIP). DIVD seeks to provide gross annual income of approximately 2-3% from dividend income and 2-4% from option premiums

**COWS** - Expense Ratio: 0.39% Performance Narrative: COWS is a strategy driven ETF investing in companies with a blend of high trailing and future free cash flow yields that have a history of growing and paying dividends. The portfolio aims to provide long-term capital appreciation and monthly income distributions. COWS seeks investment results that correspond generally to the Kelly US Cash Flow Dividend Leaders Index.

**NOBL** - Expense Ratio: 0.35% Performance Narrative: ProShares S&P 500 Dividend Aristocrats ETF seeks investment results, before fees and expenses, that track the performance of the S&P 500® Dividend Aristocrats® Index.

**FTA** - Expense Ratio: 0.60% Performance Narrative: This exchange-traded fund seeks investment results that correspond generally to the price and yield (before the fund’s fees and expenses) of an equity index called the Nasdaq AlphaDEX® Large Cap Value™ Index.

**FVD** - Expense Ratio: 0.65% Performance Narrative: The investment seeks investment results that correspond generally to the price and yield (before the fund's fees and expenses) of an equity index called the Value Line® Dividend Index.

## Our experienced team

Portfolio Managers James Russo and Anu Prabhu have over 45 years of combined experience investing in equities. In addition, the ETF leverages the insights of numerous Chartered Financial Analyst holders and a time-tested, 25+ year investment philosophy and process to solve for a lower beta, lower volatility experience versus the S&P 500 Index.



### James Russo

Portfolio Manager

- 27 years of industry experience, all at Altrius Capital Management



### Anu Prabhu

Portfolio Manager

- 20 years of industry experience
- 3 years at Altrius Capital

## Leverages a time-tested process to address three distinct investment needs

1

### Income addition

Seeks to deliver a consistent stream of income through monthly dividends.

2

### Diversified equity solution

For investors seeking a diversified total return experience.

3

### Risk mitigation

Rebalanced to maintain equal weights among companies within the portfolio.



## Our investment process

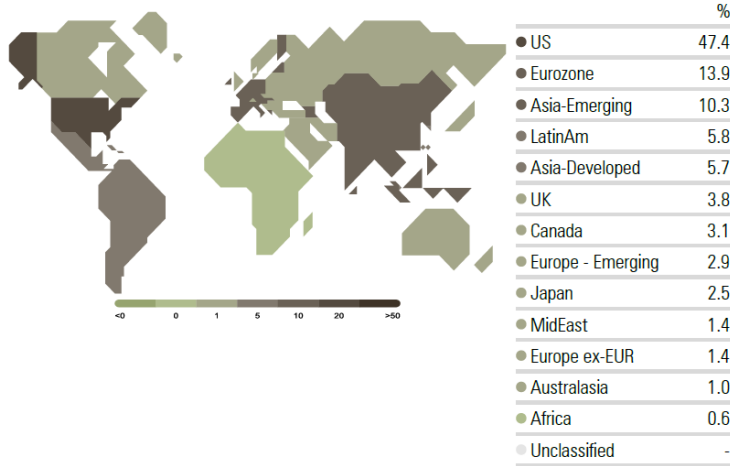
DIVID is a conservative equity solution comprised of three fundamental building blocks: Global Macro Analysis, Value, and Total Return

Global Macro Analysis	Value	Total Return	DIVID
Growing global revenue and earnings for the company and sector projected over the next 5-7 years.	Selling at a valuation below its intrinsic value and with its P/E multiple, price to cash flow, and price to sales in line with traditional value metrics.	Above average dividend yield, dividend growth, AND moderate valuation growth over time	A well-diversified strategy designed to have daily liquidity and lower volatility and beta than the S&P 500 Index. By providing distributable income, the portfolio may protect in down markets by enabling investors not to sell.

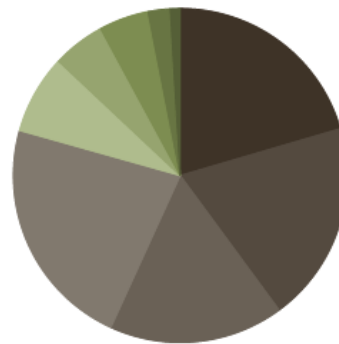
## A multi-pronged approach to total returns

DIVID is designed to provide distributable income by capturing company dividends and distributing them at the end of each month. The strategy aims to participate with rising markets, perform in sideways markets, and protect by providing income in down markets.

### Revenue Exposure by Region



### Sector Breakdown



### % Portfolio

Sector	%
Healthcare	20.5
Industrials	19.4
Financials	16.9
Materials	11.4
Consumer Staples	11.1
Energy	7.6
Consumer Discretionary	5.1
Information Technology	4.8
Communication Services	2.1
Real Estate	0.9
<b>Total</b>	<b>100.0</b>

Source: Morningstar Direct

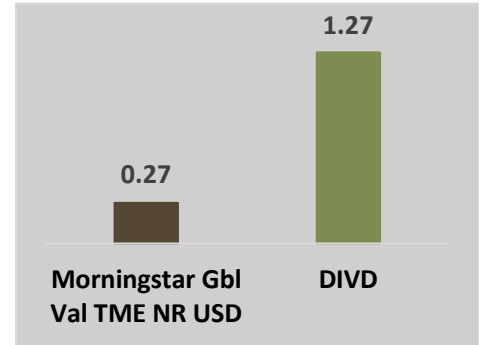
### Total return portfolio with lower equity risk

DIVD acts as an income diversifier given its ability to distribute income without exposure to duration or credit risk relative to other income-producing products. By owning long term investments in durable business and monitoring the payout ratio of their dividends, the ETF seeks to deliver sustainable monthly income with less volatility than the broader market.

Time Period: Since Inception 9/29/2022 to 12/31/2023

Source: Morningstar Direct

### Sharpe Ratio: Reward per Unit of Risk

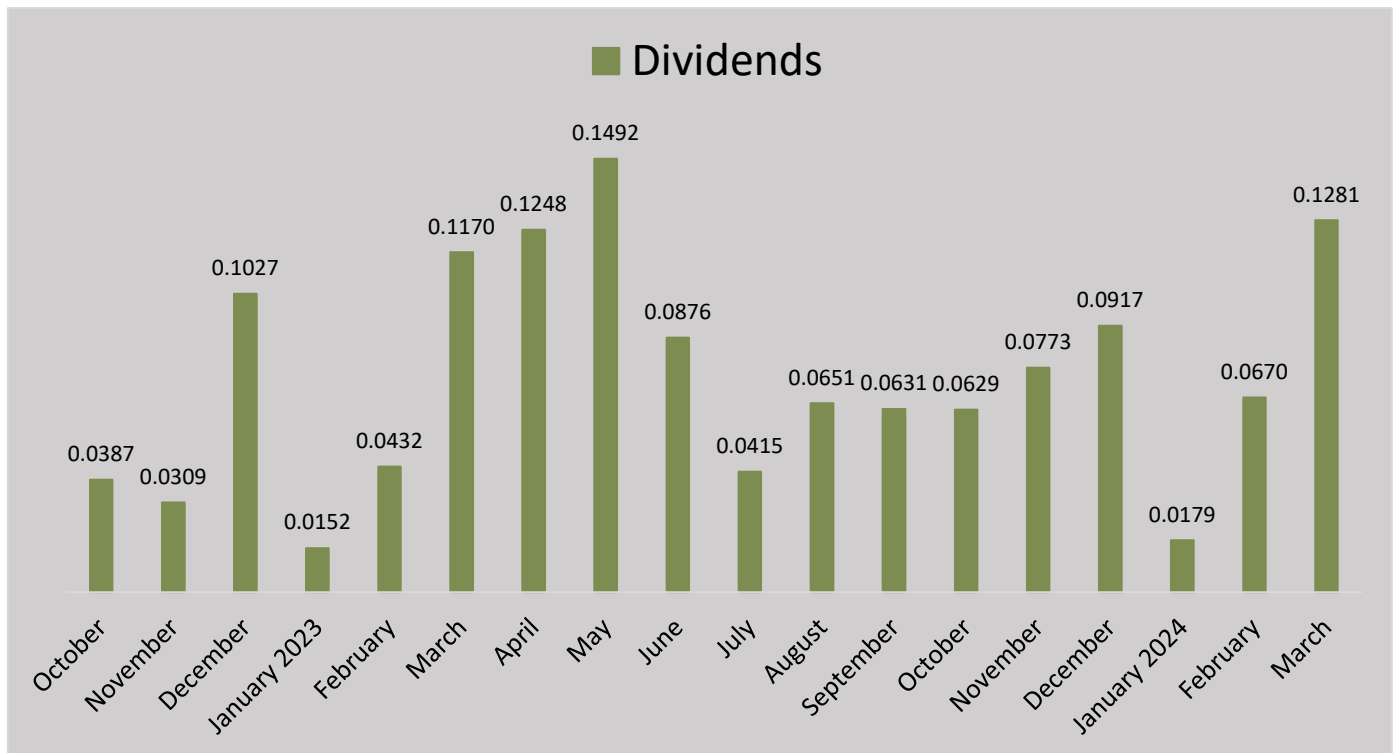


Past performance is no guarantee of future results.

### History of delivering monthly dividends

The Altrius Global Dividend ETF provides diverse opportunities to earn income through dividends from companies headquartered around the globe. A unique feature of this fund is the monthly payout of the income collected from those companies – what they pay you is what you keep. The result is consistent monthly income even in volatile market environments.

### Consistent monthly income



Source: Alpha Architect

**Portfolio Management Team****James Russo**

- 27 years of industry experience, all at Altrius Capital Management

**Anu Prabhu**

- 20 years of industry experience
- 3 years at Altrius Capital

**The fund leverages**

- The insights of numerous Chartered Financial Analyst holders and a time-tested, 25+ year investment philosophy and process.
- The portfolio managers' extensive experience in fundamental equity investing and analysis.

**Performance**

	Q1 2024	2023	Q1 2023	Q2 2023	Q3 2023	Q4 2023	Since Inception
Altrius Global Dividend ETF (Market)	6.40	14.25	3.48	1.21	0.03	9.05	26.17
Altrius Global Dividend ETF (Price)	6.61	13.99	3.42	1.25	0.07	8.79	25.94
Morningstar Gbl Val TME NR USD	7.22	15.24	2.97	4.05	-1.56	9.26	23.39
Altrius Global Dividend ETF Gross Expense Ratio	0.49						

*The performance data quoted represents past performance and is no guarantee of future results. Investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance, may be lower or higher than the performance data quoted. For the most recent month-end performance, please call toll-free at 855-ALTRIUS or visit the Fund's website at [www.altriusfunds.com](http://www.altriusfunds.com)*

**Risk**

Time Period: Since Inception 9/29/2022 to 12/31/2023

	Std Dev	Alpha	Beta	R2	Sharpe Ratio	Tracking Error
Altrius Global Dividend ETF	17.43	-0.59	1.13	95.94	1.27	4.07
Morningstar Gbl Val TME NR USD	19.79	0.00	1.00	100.00	0.27	0.00

**Morningstar Global Value Target Market Exposure Net Return USD Index** measures the performance of large and mid-cap value stocks in developed and emerging countries around the world. These stocks represent the more value-oriented half of the parent benchmark, the Morningstar Global TME Index, and are weighted by float-adjusted market capitalization.

**S&P 500 Index** or Standard & Poor's 500 Index, is a market-capitalization-weighted index of 500 leading publicly traded companies in the U.S.

**Std Dev (Standard Deviation)** is a statistical measurement of dispersion about an average, which for a fund, depicts how widely the returns varied over a certain period of time.

**Alpha** is a measure of difference between a fund's actual returns and its expected performance, given its level of risk as measured by beta.

**Beta** is a measure of systematic risk with respect to a benchmark. Systematic risk is the tendency of the value of the fund and the value of benchmark to move together.

**R2 (R-Squared)** reflects the percentage of a fund's movements that can be explained by movements in its benchmark.

**Sharpe Ratio** is a risk-adjusted measure calculated by using standard deviation and excess return to determine reward per unit of risk.

**Tracking Error** is a measure of the volatility of excess returns of the fund relative to a benchmark.

Altrius Capital Management, Inc. based in New Bern, NC is a SEC registered investment management firm employing a disciplined, top-down, fundamental security analysis research process. At Altrius, we endeavor to participate in rising markets, perform in sideways markets and provide income during declining markets. Our investment process is predicated on time-tested, three-pronged approach providing strong risk adjusted returns since our founding in 1997. Altrius provides investment management services through a number of portfolio strategies to high net worth individuals, retail investors and institutional clients through exchange traded funds and separately managed accounts.

**To determine if this fund is an appropriate investment for you, carefully consider the Fund's investment objectives, risk factors, charges and expenses before investing. This and other information can be found in the Fund's full and summary prospectus which may be obtained by calling toll-free at 855- ALTRIUS or visiting our website at [www.altriusfunds.com](http://www.altriusfunds.com). Read the prospectus carefully before investing or sending money.**

The Altrius Funds Global Dividend Income ETF is distributed by Quasar Distributors, LLC.

Past performance is not indicative of future results. Top 10 Holdings are subject to change without notice.

Shares of any ETF are bought and sold at market price (not NAV) and may trade at a discount or premium to NAV. Shares are not individually redeemable from the Fund and may be only be acquired or redeemed from the fund in creation units. Brokerage commissions will reduce returns.

**Investments involve risk. Principal loss is possible.** ETFs may trade at a premium or discount to their net asset value. Redemptions are limited and often brokerage commissions are charged on each trade which may reduce returns.

The Fund invests in dividend paying companies and may hold securities of companies that have historically paid a high dividend yield. Those companies may reduce or discontinue their dividends, thus reducing the yield of the Fund. Low priced securities in the Fund may be more susceptible to these risks. Past dividend payments are not a guarantee of future dividend payments.

**Value Investing Risk.** The Sub-Adviser may be wrong in its assessment of a company's value, and the stocks the Fund owns may not reach what the Sub-Adviser believes are their true or intrinsic values. The market may not favor value-oriented stocks and may not favor equities at all, which may cause the Fund's relative performance to suffer.

**Foreign Investment Risk.** Returns on investments in foreign securities could be more volatile than, or trail the returns on, investments in U.S. securities. Investments in or exposures to foreign securities are subject to special risks, including risks associated with foreign securities generally. Those special risks may arise due to differences in information available about issuers of securities and investor protection standards applicable in other jurisdictions; capital control risks, including the risk of a foreign jurisdiction imposing restrictions on the ability to repatriate or transfer currency or other assets; currency risks; political, diplomatic and economic risks; regulatory risks; and foreign market and trading risks, including the costs of trading and risks of settlement in foreign jurisdictions.

**New Fund Risk.** The Fund is a recently organized investment management company with limited operating history and track record for prospective investors to base their investment decision.

The price/earnings ratio (P/E ratio) is the ratio of a company's stock price to the company's earnings per share. The price/book ratio (P/B ratio) is the ratio of a company's stock price to the company's book value per share. The price/sales ratio (P/S ratio) is the ratio of a company's stock price to the company's revenue per share. The price /free cash flow ratio (P/FCF ratio) is the ratio of a company's stock price to the company's free cash flow per share. The return on equity (ROE) is the annual net income to the total shareholder's equity.

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30-day Unsubsidized SEC yield is based on the most recent 30-day period and reflects the investment income earned after deducting the fund's expenses for the period, expressed as an annual percentage rate based on the fund's share price at the end of the 30-day period. Subsidized yield reflects fee waivers and/or expense reimbursements during the period.

30-day Subsidized SEC yield is based on the most recent 30-day period covered by the fund's filings with the SEC. The yield figure reflects the dividends and interest earned during the period after the deduction of the fund's expenses. It is also referred to as the "standardized yield."

Source: Morningstar Direct